

West Villages
Improvement District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

WEST VILLAGES IMPROVEMT DISTRICT

FY 2020/2021 AMENDED FINAL BUDGET

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**AMENDED FINAL BUDGET COMPARISON - ALL UNITS
WEST VILLAGES IMPROVEMENT DISTRICT**

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	2,031,804	1,984,432	1,984,432
O & M ASSESSMENTS - DIRECT BILL	437,645	342,978	342,978
DEBT ASSESSMENTS	7,127,927	5,831,327	5,831,327
DEBT DIRECT BILL	6,064,402	6,037,478	6,037,478
INTEREST INCOME	1,000	7,353	7,353
DEVELOPER CONTRIBUTION	0	79,647	79,647
OTHER REVENUES	0	53,745	53,745
OTHER REVENUES - IMPACT FEES REIMBURSEMENT	0	5,000,000	5,000,000
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	1,444,792	1,406,827
OTHER REVENUES - CAPITAL	0	4,222,243	3,044,058
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 15,662,778	\$ 25,003,995	\$ 23,787,845
EXPENDITURES			
BASEBALL FACILITY EXPENSES	0	25,000	25,000
INFRASTRUCTURE MAINTENANCE	1,561,000	1,810,499	1,421,346
GIS PROJECT	100,000	85,000	72,984
ENGINEERING	79,000	169,205	150,690
MANAGEMENT	132,616	141,619	141,619
OPERATIONS MANAGER	140,850	140,850	140,850
LEGAL	160,000	151,974	124,685
ASSESSMENT ROLL	15,000	15,000	15,000
AUDIT FEES	24,000	24,419	24,419
ARBITRAGE REBATE FEE	7,500	4,550	4,550
RENTS & LEASES	15,000	14,400	14,400
INSURANCE	35,000	40,754	40,754
LEGAL ADVERTISING	15,000	15,000	12,967
MISCELLANEOUS	22,475	11,650	6,760
POSTAGE	1,000	1,070	1,062
OFFICE SUPPLIES	8,000	1,100	1,054
DUES & SUBSCRIPTIONS	0	175	175
TRUSTEE FEES	25,600	33,306	33,306
WEBSITE	1,500	1,500	1,500
CONTINUING DISCLOSURE FEE	5,000	6,000	6,000
CAPITAL OUTLAY	0	4,222,243	2,972,243
EQUIP PURCHASE FOR OTHER GOVS	0	1,444,792	1,444,792
Total Expenditures	\$ 2,348,541	\$ 8,360,106	\$ 6,656,156
EXCESS OR (SHORTFALL)	\$ 13,314,237	\$ 16,643,889	\$ 17,131,689
DEBT PAYMENT TO TRUSTEE (ALL UNITS)	(12,764,653)	(11,558,280)	(11,558,280)
BALANCE	\$ 549,584	\$ 5,085,609	\$ 5,573,409
COUNTY APPRAISER & TAX COLLECTOR FEE	(183,195)	(75,233)	(75,233)
DISCOUNTS FOR EARLY PAYMENTS	(366,389)	(303,520)	(303,520)
NET EXCESS/SHORTFALL	\$ -	\$ 4,706,856	\$ 5,194,656

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
DISTRICT PROPER
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	418,150	414,248	414,248
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
DEVELOPER CONTRIBUTION	0	7,000	7,000
INTEREST INCOME	1,000	7,353	7,353
OTHER REVENUES	0	0	0
OTHER REVENUES - IMPACT FEES REIMB	0	5,000,000	5,000,000
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 419,150	\$ 5,428,601	\$ 5,428,601
EXPENDITURES			
ENGINEERING	40,000	60,000	51,786
GIS PROJECT	100,000	85,000	72,984
MANAGEMENT	60,586	60,586	60,586
OPERATIONS MANAGER	31,300	31,300	31,300
LEGAL	70,000	65,000	52,438
ASSESSMENT ROLL	7,500	9,000	9,000
ANNUAL AUDIT	6,000	5,921	5,921
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	15,000	14,400	14,400
INSURANCE	35,000	40,754	40,754
LEGAL ADVERTISING	15,000	15,000	12,967
MISCELLANEOUS	3,175	11,000	10,121
POSTAGE	1,000	1,070	1,062
OFFICE SUPPLIES	8,000	1,100	1,054
DUES & SUBSCRIPTIONS	0	175	175
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	1,500	1,500	1,500
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
Total Expenditures	\$ 394,061	\$ 401,806	\$ 366,048
EXCESS OR (SHORTFALL)	\$ 25,089	\$ 5,026,795	\$ 5,062,553
PAYMENT TO TRUSTEE	-	-	-
BALANCE	\$ 25,089	\$ 5,026,795	\$ 5,062,553
COUNTY APPRAISER & TAX COLLECTOR FEE	(8,363)	(3,988)	(3,988)
DISCOUNTS FOR EARLY PAYMENTS	(16,726)	(16,087)	(16,087)
NET EXCESS/SHORTFALL	\$ -	\$ 5,006,720	\$ 5,042,478

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT ONE
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	1,257,718	1,241,921	1,241,921
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	2,524,395	2,491,659	2,491,659
DEBT DIRECT BILL	0	0	0
DEVELOPER CONTRIBUTION	0	72,647	72,647
OTHER REVENUES	0	5,081	5,081
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	1,444,792	1,406,827
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 3,782,113	\$ 5,256,100	\$ 5,218,135
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	1,097,000	1,346,470	1,071,164
INFRASTRUCTURE MAINTENANCE - EXTRAORDINARY	0	0	0
ENGINEERING	15,000	30,000	26,825
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	31,300	31,300	31,300
LEGAL	15,000	45,000	38,598
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	3,708	3,708
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
EQUIP PURCHASE FOR OTHER GOVS	0	1,444,792	1,444,792
Total Expenditures	\$ 1,182,255	\$ 2,919,008	\$ 2,634,125
EXCESS OR (SHORTFALL)	\$ 2,599,858	\$ 2,337,092	\$ 2,584,010
PAYMENT TO TRUSTEE	(2,372,931)	(2,358,975)	(2,358,975)
BALANCE	\$ 226,927	\$ (21,883)	\$ 225,035
COUNTY APPRAISER & TAX COLLECTOR FEE	(75,642)	(35,939)	(35,939)
DISCOUNTS FOR EARLY PAYMENTS	(151,285)	(144,991)	(144,991)
NET EXCESS/SHORTFALL	\$ -	\$ (202,813)	\$ 44,105

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT TWO
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	60,504	32,827	32,827
O & M DIRECT BILL	1,982	1,982	1,982
DEBT ASSESSMENTS	2,671,239	1,407,616	1,407,616
DEBT DIRECT BILL	90,241	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - SETTLEMENT	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 2,823,966	\$ 1,442,425	\$ 1,442,425
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	0	0	0
INFRASTRUCTURE MAINTENANCE - EXTRAORDINARY	0	0	0
ENGINEERING	2,000	2,000	953
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	15,000	5,000	3,877
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	1,500	1,300	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	500	300
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	4,848	4,848
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
Total Expenditures	\$ 58,855	\$ 47,386	\$ 45,016
EXCESS OR (SHORTFALL)	\$ 2,765,111	\$ 1,395,039	\$ 1,397,409
PAYMENT TO TRUSTEE	(2,601,205)	(1,332,658)	(1,332,658)
BALANCE	\$ 163,906	\$ 62,381	\$ 64,751
COUNTY APPRAISER & TAX COLLECTOR FEE	(54,635)	(13,685)	(13,865)
DISCOUNTS FOR EARLY PAYMENTS	(109,270)	(55,939)	(55,939)
NET EXCESS/SHORTFALL	\$ -	\$ (7,243)	\$ (5,053)

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT THREE
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	175,544	175,855	175,855
O & M DIRECT BILL	6,593	6,594	6,594
DEBT ASSESSMENTS	1,295,594	1,295,069	1,295,069
DEBT DIRECT BILL	48,170	37,763	37,763
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	20	20
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 1,525,902	\$ 1,515,301	\$ 1,515,301
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	102,000	120,545	14,757
ENGINEERING	15,000	31,455	28,586
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	15,000	15,000	12,729
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	3,709	3,709
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
Total Expenditures	\$ 171,605	\$ 204,097	\$ 93,169
EXCESS OR (SHORTFALL)	\$ 1,354,297	\$ 1,311,204	\$ 1,422,132
PAYMENT TO TRUSTEE	(1,266,029)	(1,263,868)	(1,263,868)
BALANCE	\$ 88,268	\$ 47,336	\$ 158,264
COUNTY APPRAISER & TAX COLLECTOR FEE	(29,423)	(14,159)	(14,159)
DISCOUNTS FOR EARLY PAYMENTS	(58,846)	(57,122)	(57,122)
NET EXCESS/SHORTFALL	\$ -	\$ (23,945)	\$ 86,983

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT FOUR
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	119,888	119,581	119,581
O & M DIRECT BILL	34,411	36,993	36,993
DEBT ASSESSMENTS	636,699	636,983	636,983
DEBT DIRECT BILL	239,170	233,220	233,220
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 1,030,167	\$ 1,026,777	\$ 1,026,777
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	90,000	90,000	85,375
ENGINEERING	2,500	3,500	2,925
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	15,000	6,000	4,132
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	150	150
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	3,708	3,708
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
Total Expenditures	\$ 147,105	\$ 136,746	\$ 129,678
EXCESS OR (SHORTFALL)	\$ 883,062	\$ 890,031	\$ 897,099
PAYMENT TO TRUSTEE	(837,566)	(836,284)	(836,284)
BALANCE	\$ 45,496	\$ 53,747	\$ 60,815
COUNTY APPRAISER & TAX COLLECTOR FEE	(15,132)	(7,282)	(7,282)
DISCOUNTS FOR EARLY PAYMENTS	(30,263)	(29,381)	(29,381)
NET EXCESS/SHORTFALL	\$ -	\$ 17,084	\$ 24,152

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT FIVE
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	73,755	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	3,625,720	3,588,592	3,588,592
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	25	25
OTHER REVENUES - CAPITAL	0	48,747	26,311
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 3,699,475	\$ 3,637,364	\$ 3,614,928
EXPENDITURES			
BASEBALL FACILITY EXPENSES	0	25,000	25,000
INFRASTRUCTURE MAINTENANCE	16,000	11,954	11,954
ENGINEERING	2,500	2,250	2,250
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	15,000	885	885
ASSESSMENT ROLL	0	0	0
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	2,500	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,600	5,507	5,507
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	48,747	48,747
Total Expenditures	\$ 73,755	\$ 126,581	\$ 126,581
EXCESS OR (SHORTFALL)	\$ 3,625,720	\$ 3,510,783	\$ 3,488,347
PAYMENT TO TRUSTEE	(3,625,720)	(3,588,592)	(3,588,592)
BALANCE	\$ -	\$ (77,809)	\$ (100,245)
COUNTY APPRAISER & TAX COLLECTOR FEE	0	0	0
DISCOUNTS FOR EARLY PAYMENTS	0	0	0
NET EXCESS/SHORTFALL	\$ -	\$ (77,809)	\$ (100,245)

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT SEVEN
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	320,905	282,409	282,409
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	2,061,101	1,931,118	1,931,118
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	48,619	48,619
OTHER REVENUES - CAPITAL	0	4,173,496	3,017,747
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ 2,382,006	\$ 6,435,642	\$ 5,279,893
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	256,000	241,530	234,017
ENGINEERING	2,000	40,000	37,365
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	15,000	15,000	11,937
ASSESSMENT ROLL	1,500	0	0
AUDIT FEES	3,000	3,083	3,083
ARBITRAGE REBATE FEE	1,500	1,300	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	10,000	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	11,826	11,826
CONTINUING DISCLOSURE FEE	500	1,000	1,000
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	4,173,496	2,923,496
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
Total Expenditures	\$ 320,905	\$ 4,514,890	\$ 3,251,679
EXCESS OR (SHORTFALL)	\$ 2,061,101	\$ 1,920,752	\$ 2,028,214
PAYMENT TO TRUSTEE	(2,061,101)	(1,931,118)	(1,931,118)
BALANCE	\$ -	\$ (10,366)	\$ 97,096
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
NET EXCESS/SHORTFALL	\$ -	\$ (10,366)	\$ 97,096

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT EIGHT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	15,000	15,000
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	246,785	246,785
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
Total Revenues	\$ -	\$ 261,785	\$ 261,785
EXPENDITURES			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	0	0
MANAGEMENT	0	9,003	9,003
OPERATIONS MANAGER	0	0	0
LEGAL	0	89	89
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	500	500
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
Total Expenditures	\$ -	\$ 9,592	\$ 9,592
EXCESS OR (SHORTFALL)	\$ -	\$ 252,193	\$ 252,193
PAYMENT TO TRUSTEE	-	(246,785)	(246,785)
BALANCE	\$ -	\$ 5,408	\$ 5,408
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
NET EXCESS/SHORTFALL	\$ -	\$ 5,408	\$ 5,408

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 1 DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	81	81
Debt Collections	2,372,931	2,358,975	2,358,975
Total Revenues	\$ 2,372,931	\$ 2,359,056	\$ 2,359,056
EXPENDITURES			
Principal Payments	1,115,000	1,115,000	1,115,000
Interest Payments	1,257,931	1,277,444	1,277,444
Miscellaneous	0	0	0
Total Expenditures	\$ 2,372,931	\$ 2,392,444	\$ 2,392,444
Excess/Shortfall	\$ -	\$ (33,388)	\$ (33,388)

FUND BALANCE AS OF 9/30/20	\$1,332,788
FY 2020/2021 ACTIVITY	(\$33,388)
FUND BALANCE AS OF 9/30/21	\$1,299,400

Notes

Reserve Fund Balances = \$580,000*. Revenue Fund Balance = \$719,400*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$619,209.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$32,165,000	Annual Principal Payment Due =	
Interest Rate =	3.5% - 4.625%	May 1st	
Issue Date =	August 2017	Annual Interest Payments Due =	
Maturity Date =	May 2038	May 1st & November 1st	
Par Amount As Of 9/30/21 =	\$28,155,000		

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 2 DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	49	49
Debt Collections (2019A-1)	1,413,099	1,332,658	1,332,658
Debt Collections (2019A-2)	1,188,107	0	0
Prepaid Debt Collections (2019A-1)	0	33,831	33,831
Total Revenues	\$ 2,601,206	\$ 1,366,538	\$ 1,366,538
EXPENDITURES			
Principal Payments (2019A-1)	575,000	575,000	575,000
Principal Payments (2019A-2)	485,000	0	0
Interest Payments (2019A-1)	827,569	842,878	842,878
Interest Payments (2019A-2)	699,056	0	0
Miscellaneous - Bond Redemption (2019A-1)	10,530	50,000	50,000
Miscellaneous - Bond Redemption (2019A-2)	4,051	0	0
Total Expenditures	\$ 2,601,206	\$ 1,467,878	\$ 1,467,878
Excess/Shortfall	\$ -	\$ (101,340)	\$ (101,340)

FUND BALANCE AS OF 9/30/20	\$786,283
FY 2020/2021 ACTIVITY	(\$101,340)
FUND BALANCE AS OF 9/30/21	\$684,943

Notes

West Villages Unit 2 Series 2005 Bonds Were Bifurcated Into Performing (2019A-1) And Non Performing (2019A-2) Bonds.

Reserve Account Balances = \$201,000* Revenue Account Balances = \$472,588*

Prepayment Account Balances = \$11,355*.

Revenue Account Balances To Be Used To Make 11/1/2021 2019A-1 Interest Payment Of \$403,650.

Prepayment Account Balances To Be Used To Make 2019A-1 11/1/2021 Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2019A-1 (Performing) Bond Information

Original Par Amount =	\$15,190,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/21 = \$14,040,000

Series 2019A-2 (Non Performing) Bond Information

Original Par Amount =	\$12,830,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/21 = \$12,830,000

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 3 DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	30	30
Debt Collections	1,266,029	1,226,105	1,226,105
Payment By Developer	0	37,763	37,763
Prepaid Debt Collections	0	73,549	73,549
Total Revenues	\$ 1,266,029	\$ 1,337,447	\$ 1,337,447
EXPENDITURES			
Principal Payments	610,000	610,000	610,000
Interest Payments	659,510	666,673	666,673
Miscellaneous / Extra Redemption	-3,481	95,000	95,000
Total Expenditures	\$ 1,266,029	\$ 1,371,673	\$ 1,371,673
Excess/Shortfall	\$ -	\$ (34,226)	\$ (34,226)

FUND BALANCE AS OF 9/30/20	\$477,318
FY 2020/2021 ACTIVITY	(\$34,226)
FUND BALANCE AS OF 9/30/21	\$443,092

Notes

Reserve Fund Balance = \$100,000*. Revenue Fund Balance = \$320,693*.

Prepayment Account Balance = \$22,399*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$320,693.

Prepayment Account Balance To Be Used To Make 11/1/2021 Extraordinary Principal Payment Of \$20,000.

* Approximate Amounts - Revenue Account Balance Is As of 10/31/21.

Series 2017 Bond Refunding Information

Original Par Amount =	\$16,550,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 5%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$14,055,000	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 4 DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	45	45
Debt Collections	837,666	604,505	604,505
Payment By Developer	0	231,779	231,779
Prepaid Debt Collections	0	0	0
Total Revenues	\$ 837,666	\$ 836,329	\$ 836,329
EXPENDITURES			
Principal Payments	255,000	245,000	245,000
Interest Payments	581,831	585,716	585,716
Miscellaneous	835	10,000	10,000
Total Expenditures	\$ 837,666	\$ 840,716	\$ 840,716
Excess/Shortfall	\$ -	\$ (4,387)	\$ (4,387)

FUND BALANCE AS OF 9/30/20	\$1,140,017
FY 2020/2021 ACTIVITY	(\$4,387)
FUND BALANCE AS OF 9/30/21	\$1,135,630

Notes

Reserve Fund Balance = \$586,012*. Revenue Fund Balance = \$545,666*.

Prepayment Account Fund Balance = \$3,952*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$545,666.

(Principal Payment: \$255,000 & Interest Payment Of \$290,666).

Prepayment Account Balance To Be Used To Make 11/1/2020 Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts - Revenue Account Balance Is As of 10/31/21.

Series 2016 Bond Information

Original Par Amount =	\$13,090,000	Annual Principal Payment Due =
Interest Rate =	3.375% - 5%	November 1st
Issue Date =	November 2016	Annual Interest Payments Due =
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$12,125,000	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
BASEBALL STADIUM BONDS DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	19	19
State Of Florida Pledged Revenues	1,000,000	999,996	999,996
Total Revenues	\$ 1,000,000	\$ 1,000,015	\$ 1,000,015
EXPENDITURES			
Principal Payments	540,000	540,000	540,000
Interest Payments	456,227	456,227	456,227
Other/Extra Redemption	3,773	0	0
Total Expenditures	\$ 1,000,000	\$ 996,227	\$ 996,227
Excess/Shortfall	\$ -	\$ 3,788	\$ 3,788

FUND BALANCE AS OF 9/30/20	\$277,117
FY 2020/2021 ACTIVITY	\$3,788
FUND BALANCE AS OF 9/30/21	\$280,905

Notes

Bond Service Fund Balance = \$166,507*. Revenue Fund Balance = \$114,398*.

Bond Service Fund Balance And October 2021 Through January 2022 State Of Florida

Pledged Revenues To Be Used To Make 2/1/2022 Principal & Interest Payment Of \$497,631

(Principal Payment: \$275,000 & Interest Payment Of \$222,361).

* Approximate Amounts

Series 2017A Bond Information

Original Par Amount =	\$13,955,000	Annual Principal Payment Due =
Interest Rate =	3.72%	February 1st & August 1st
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	February 2038	February 1st & August 1st
Par Amount As Of 9/30/21 =	\$12,170,000	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
BASEBALL STADIUM NOTES DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	4,455	4,455
Payment By Atlanta Braves	2,625,720	2,588,596	1,294,298
Total Revenues	\$ 2,625,720	\$ 2,593,051	\$ 1,298,753
EXPENDITURES			
Principal Payments	1,312,371	1,277,868	1,277,868
Interest Payments	1,276,225	1,310,728	1,310,728
Other/Extra Redemption	37,124	0	0
Total Expenditures	\$ 2,625,720	\$ 2,588,596	\$ 2,588,596
Excess/Shortfall	\$ -	\$ 4,455	\$ (1,289,843)

FUND BALANCE AS OF 9/30/20	\$5,384,479
FY 2020/2021 ACTIVITY	\$4,455
FUND BALANCE AS OF 9/30/21	\$5,388,934

Notes

Reserve Fund Balance = \$4,087,747*. Revenue Fund Balance = \$1,301,188*.

Revenue Fund Balance To Be Used To Make 12/30/2021 Principal & Interest Payment Of \$1,294,298

(Principal Payment: \$664,926 & Interest Payment Of \$629,372).

* Approximate Amounts

Revenue Account Balance Is As of 10/31/21.

Series 2017B Notes Information

Original Par Amount =	\$27,500,000	Annual Principal Payment Due =
Interest Rate =	5.39%	June 30th & December 30th
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	December 2033	June 30th & December 30th
Par Amount As Of 9/30/21 =	\$23,310,081	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 7 DEBT SERVICE FUND (2019)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	114	114
Debt Collections (Master)	0	0	0
Payment By Developer (Master)	1,974,499	1,848,398	1,848,398
Debt Collections (Village B)	0	0	0
Payment By Developer (Village B)	86,602	82,720	82,720
Total Revenues	\$ 2,061,101	\$ 1,931,232	\$ 1,931,232
EXPENDITURES			
Principal Payments (Master)	495,000	495,000	495,000
Principal Payments (Village B)	20,000	20,000	20,000
Interest Payments (Master)	1,474,438	1,484,338	1,484,338
Interest Payments (Village B)	62,725	63,125	63,125
Other/Extra Redemption	8,938	0	0
Total Expenditures	\$ 2,061,101	\$ 2,062,463	\$ 2,062,463
Excess/Shortfall	\$ -	\$ (131,231)	\$ (131,231)

FUND BALANCE AS OF 9/30/20	\$2,955,324
FY 2020/2021 ACTIVITY	(\$131,231)
FUND BALANCE AS OF 9/30/21	\$2,824,093

Notes

Reserve Fund Balances = \$2,060,662*. Revenue Fund Balances = \$763,431*.
Revenue Fund Balances To Be Used To Make 11/1/2021 Interest Payments Of \$763,431
(Master Interest Payment: \$732,269 & Village B Interest Payment Of \$31,162).
* Approximate Amounts - Revenue Account Balance Is As of 10/31/21.

Series 2019 Bond Information (Master)

Original Par Amount =	\$31,040,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$30,545,000	

Series 2019 Bond Information (Village B)

Original Par Amount =	\$1,320,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,300,000	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 7 DEBT SERVICE FUND (2021)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	7	7
Debt Collections	0	0	0
Payment By Developer	0	0	0
Bond Proceeds	0	374,242	374,242
Total Revenues	\$ -	\$ 374,249	\$ 374,249
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
Other/Extra Redemption	0	0	0
Total Expenditures	\$ -	\$ -	-
Excess/Shortfall	\$ -	\$ 374,249	\$ 374,249

FUND BALANCE AS OF 9/30/20	\$0
FY 2020/2021 ACTIVITY	\$374,249
FUND BALANCE AS OF 9/30/21	\$374,249

Notes

Reserve Fund Balance = \$222,881*. Revenue Fund Balance = \$4*.
Interest Account Balance = \$151,364*.
Interest Account Balance To Be Used To Make 11/1/2021 Interest Payment Of \$151,361.
Capital Projects Debt Proceeds = \$7,600,758. Total Bond Proceeds = \$7,975,000.
FY 2020/2021 Cost Of Issuance = \$281,468.
Capitalized Interest Set-up Through November 2021.

Series 2021 Bond Information

Original Par Amount =	\$7,975,000	Annual Principal Payment Due =
Interest Rate =	2.50% - 4.00%	May 1st
Issue Date =	April 2021	Annual Interest Payments Due =
Maturity Date =	May 2051	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$7,975,000	

AMENDED FINAL BUDGET
WEST VILLAGES IMPROVEMENT DISTRICT
UNIT 8 DEBT SERVICE FUND (2021)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/20 - 9/30/21	FISCAL YEAR 2020/2021 ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	9	9
Debt Collections	0	0	0
Payment By Developer	0	246,785	246,785
Bond Proceeds	0	362,656	362,656
Total Revenues	\$ -	\$ 609,450	\$ 609,450
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
Other/Extra Redemption	0	0	0
Total Expenditures	\$ -	\$ -	-
Excess/Shortfall	\$ -	\$ 609,450	\$ 609,450

FUND BALANCE AS OF 9/30/20	\$0
FY 2020/2021 ACTIVITY	\$609,450
FUND BALANCE AS OF 9/30/21	\$609,450

Notes

Reserve Fund Balance = \$362,656*. Revenue Fund Balance = \$246,794.*
Revenue Account Balance To Be Used To Make 11/1/2021 Interest Payment Of \$246,785.
Capital Projects Debt Proceeds = \$12,637,344. Total Bond Proceeds = \$13,000,000.
FY 2020/2021 Cost Of Issuance = \$410,040.
FY 2020/2021 Capital Outlay = \$12,319,057.

Series 2021 Bond Information

Original Par Amount =	\$13,000,000	Annual Principal Payment Due =	
Interest Rate =	2.50% - 4.00%	May 1st	
Issue Date =	April 2021	Annual Interest Payments Due =	
Maturity Date =	May 2051	May 1st & November 1st	
Par Amount As Of 9/30/21 =	\$13,000,000		