

West Villages  
Improvement District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

# WEST VILLAGES IMPROVEMT DISTRICT

## FY 2021/2022 AMENDED FINAL BUDGET

### TABLE OF CONTENTS

#### Budget Summary

All Units Comparison	1
Amended Final Operating Fund Budget - District Proper	2
Amended Final Operating Fund Budget - Unit 1	3
Amended Final Operating Fund Budget - Unit 2	4
Amended Final Operating Fund Budget - Unit 3	5
Amended Final Operating Fund Budget - Unit 4	6
Amended Final Operating Fund Budget - Unit 5	7
Amended Final Operating Fund Budget - Unit 7	8
Amended Final Operating Fund Budget - Unit 8	9
Amended Final Operating Fund Budget - Unit 9	10

#### Debt Service

Amended Final Debt Service Fund Budget - Unit 1	11
Amended Final Debt Service Fund Budget - Unit 2	12
Amended Final Debt Service Fund Budget - Unit 3	13
Amended Final Debt Service Fund Budget - Unit 4	14
Amended Final Debt Service Fund Budget - Baseball Stadium Bonds	15
Amended Final Debt Service Fund Budget - Baseball Stadium Notes	16
Amended Final Debt Service Fund Budget - Unit 7 (Series 2019)	17
Amended Final Debt Service Fund Budget - Unit 7 (Series 2021)	18
Amended Final Debt Service Fund Budget - Unit 8 (Series 2021)	19

**AMENDED FINAL BUDGET COMPARISON - ALL UNITS  
WEST VILLAGES IMPROVEMENT DISTRICT**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	1,739,194	<b>1,724,042</b>	1,724,042
O & M ASSESSMENTS - DIRECT BILL	814,213	<b>312,528</b>	312,528
DEBT ASSESSMENTS	7,000,053	<b>5,703,975</b>	5,703,975
DEBT DIRECT BILL	7,345,872	<b>6,848,949</b>	6,848,949
INTEREST INCOME	1,000	<b>877</b>	877
DEVELOPER CONTRIBUTION	0	<b>1,419,985</b>	1,419,985
OTHER REVENUES	0	<b>244,353</b>	244,353
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	<b>296,617</b>	296,617
OTHER REVENUES - TRANSPORT IMPACT	0	<b>1,098,618</b>	1,098,618
CARRY OVER FUNDS FROM PRIOR YEAR	192,240	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 17,092,572</b>	<b>\$ 17,649,944</b>	<b>\$ 17,649,944</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	0	<b>25,000</b>	25,000
INFRASTRUCTURE MAINTENANCE	1,825,100	<b>1,886,777</b>	1,636,777
GIS PROJECT	40,000	<b>40,000</b>	0
ENGINEERING	92,000	<b>225,932</b>	215,932
MANAGEMENT	144,621	<b>144,693</b>	144,693
OPERATIONS ADMINISTRATION	166,500	<b>166,500</b>	166,500
LEGAL	163,000	<b>276,812</b>	266,812
ASSESSMENT ROLL	16,500	<b>16,500</b>	16,500
AUDIT FEES	27,000	<b>27,000</b>	27,000
ARBITRAGE REBATE FEE	9,000	<b>5,850</b>	5,850
RENTS & LEASES	15,000	<b>14,400</b>	14,400
INSURANCE	45,000	<b>43,723</b>	43,723
LEGAL ADVERTISING	15,000	<b>18,295</b>	18,295
MISCELLANEOUS	32,475	<b>27,042</b>	27,042
VEHICLES	0	<b>55,932</b>	55,932
POSTAGE	3,000	<b>1,262</b>	1,262
OFFICE SUPPLIES	8,000	<b>2,526</b>	2,526
TRUSTEE FEES	33,100	<b>42,661</b>	42,661
WEBSITE	1,500	<b>1,500</b>	1,500
CONTINUING DISCLOSURE FEE	5,500	<b>6,000</b>	6,000
CAPITAL OUTLAY	0	<b>1,037,118</b>	887,118
EQUIP PURCHASE FOR OTHER GOVS	0	<b>229,201</b>	229,201
<b>Total Expenditures</b>	<b>\$ 2,642,296</b>	<b>\$ 4,294,724</b>	<b>\$ 3,834,724</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 14,450,276</b>	<b>\$ 13,355,220</b>	<b>\$ 13,815,220</b>
DEBT PAYMENT TO TRUSTEE (ALL UNITS)	(13,925,921)	<b>(12,275,229)</b>	(12,275,229)
<b>BALANCE</b>	<b>\$ 524,355</b>	<b>\$ 1,079,991</b>	<b>\$ 1,539,991</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(174,785)	<b>(71,875)</b>	(71,875)
DISCOUNTS FOR EARLY PAYMENTS	(349,570)	<b>(254,022)</b>	(254,022)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 754,094</b>	<b>\$ 1,214,094</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**DISTRICT PROPER**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	321,836	319,043	319,403
O & M DIRECT BILL	24,330	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
DEVELOPER CONTRIBUTION	0	0	0
INTEREST INCOME	1,000	877	877
OTHER REVENUES	0	82,604	82,604
OTHER REVENUES - TRANSPORT IMPACT	0	1,098,618	1,098,618
OTHER REVENUES - EQUIPMENT PURCHASE	0	296,617	296,617
CARRY OVER FUNDS FROM PRIOR YEAR	18,205	0	0
<b>Total Revenues</b>	<b>\$ 365,371</b>	<b>\$ 1,797,759</b>	<b>\$ 1,798,119</b>
<b>EXPENDITURES</b>			
ENGINEERING	40,000	131,009	121,009
GIS PROJECT	40,000	40,000	0
MANAGEMENT	60,586	60,658	60,658
OPERATIONS ADMINISTRATION	31,300	31,300	31,300
LEGAL	70,000	151,556	141,556
ASSESSMENT ROLL	7,500	9,000	9,000
ANNUAL AUDIT	6,000	6,000	6,000
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	15,000	14,400	14,400
INSURANCE	45,000	43,723	43,723
LEGAL ADVERTISING	15,000	18,295	18,295
MISCELLANEOUS	3,175	26,829	26,829
VEHICLES	0	55,932	55,932
POSTAGE	3,000	1,262	1,262
OFFICE SUPPLIES	8,000	2,526	2,526
DUES & SUBSCRIPTIONS	0	175	175
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	1,500	1,500	1,500
EQUIPMENT PURCHASE FOR OTHER GOV	0	229,201	229,201
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 346,061</b>	<b>\$ 823,366</b>	<b>\$ 763,366</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 19,310</b>	<b>\$ 974,393</b>	<b>\$ 1,034,753</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ 19,310</b>	<b>\$ 974,393</b>	<b>\$ 1,034,753</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,437)	(3,092)	(3,092)
DISCOUNTS FOR EARLY PAYMENTS	(12,873)	(10,924)	(10,924)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 960,377</b>	<b>\$ 1,020,737</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT ONE**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	1,153,527	1,138,715	1,138,715
O & M DIRECT BILL	43,405	0	0
DEBT ASSESSMENTS	2,356,406	2,325,712	2,325,712
DEBT DIRECT BILL	158,185	0	0
DEVELOPER CONTRIBUTION	0	340,716	340,716
OTHER REVENUES	0	17,750	17,750
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	124,035	0	0
<b>Total Revenues</b>	<b>\$ 3,835,558</b>	<b>\$ 3,822,893</b>	<b>\$ 3,822,893</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	1,158,250	1,583,636	1,288,636
GIS PROJECT	0	0	0
ENGINEERING	20,000	56,155	56,155
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	33,300	33,300	33,300
LEGAL	15,000	41,544	41,544
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	4,246	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
EQUIP PURCHASE FOR OTHER GOVS	0	0	0
<b>Total Expenditures</b>	<b>\$ 1,251,755</b>	<b>\$ 1,736,536</b>	<b>\$ 1,441,536</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,583,803</b>	<b>\$ 2,086,357</b>	<b>\$ 2,381,357</b>
PAYMENT TO TRUSTEE	(2,373,207)	(2,212,486)	(2,212,486)
<b>BALANCE</b>	<b>\$ 210,596</b>	<b>\$ (126,129)</b>	<b>\$ 168,871</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(70,199)	(33,522)	(33,522)
DISCOUNTS FOR EARLY PAYMENTS	(140,397)	(118,476)	(118,476)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (278,127)</b>	<b>\$ 16,873</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TWO**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	3,986	5,943	5,943
O & M DIRECT BILL	108	0	0
DEBT ASSESSMENTS	2,687,138	1,420,980	1,420,980
DEBT DIRECT BILL	71,708	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - SETTLEMENT	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	50,000	0	0
<b>Total Revenues</b>	<b>\$ 2,812,940</b>	<b>\$ 1,426,923</b>	<b>\$ 1,426,923</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	49,806	49,806
INFRASTRUCTURE MAINTENANCE - EXTRAORDINARY	0	0	0
ENGINEERING	2,000	960	960
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	15,650	15,650	15,650
LEGAL	10,000	3,267	3,267
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	1,500	1,300	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	150	150
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	4,849	4,849
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 53,855</b>	<b>\$ 93,987</b>	<b>\$ 93,987</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,759,085</b>	<b>\$ 1,332,936</b>	<b>\$ 1,332,936</b>
PAYMENT TO TRUSTEE	(2,597,618)	(1,351,800)	(1,351,800)
<b>BALANCE</b>	<b>\$ 161,467</b>	<b>\$ (18,864)</b>	<b>\$ (18,864)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(53,822)	(13,807)	(13,807)
DISCOUNTS FOR EARLY PAYMENTS	(107,645)	(48,797)	(48,797)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (81,468)</b>	<b>\$ (81,468)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT THREE**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	179,772	179,758	179,758
O & M DIRECT BILL	2,619	0	0
DEBT ASSESSMENTS	1,316,180	1,316,245	1,316,245
DEBT DIRECT BILL	22,210	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 1,520,781</b>	<b>\$ 1,496,003</b>	<b>\$ 1,496,003</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	102,000	10,220	10,220
ENGINEERING	13,000	9,430	9,430
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	17,650	17,650	17,650
LEGAL	15,000	47,590	47,590
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	4,246	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 171,605</b>	<b>\$ 106,791</b>	<b>\$ 106,791</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,349,176</b>	<b>\$ 1,389,212</b>	<b>\$ 1,389,212</b>
PAYMENT TO TRUSTEE	(1,259,419)	(1,252,164)	(1,252,164)
<b>BALANCE</b>	<b>\$ 89,757</b>	<b>\$ 137,048</b>	<b>\$ 137,048</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(29,919)	(14,475)	(14,475)
DISCOUNTS FOR EARLY PAYMENTS	(59,838)	(51,160)	(51,160)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 71,413</b>	<b>\$ 71,413</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FOUR**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	80,074	<b>80,223</b>	80,223
O & M DIRECT BILL	22,486	<b>19,116</b>	19,116
DEBT ASSESSMENTS	640,330	<b>641,038</b>	641,038
DEBT DIRECT BILL	235,756	<b>104,498</b>	104,498
DEVELOPER CONTRIBUTION	0	<b>0</b>	0
OTHER REVENUES	0	<b>116</b>	116
OTHER REVENUES - CAPITAL	0	<b>0</b>	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 978,646</b>	<b>\$ 844,991</b>	<b>\$ 844,991</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	40,650	<b>43,817</b>	43,817
ENGINEERING	2,500	<b>2,345</b>	2,345
MANAGEMENT	12,005	<b>12,005</b>	12,005
OPERATIONS ADMINISTRATION	17,650	<b>17,650</b>	17,650
LEGAL	13,000	<b>1,284</b>	1,284
ASSESSMENT ROLL	1,500	<b>1,500</b>	1,500
AUDIT FEES	3,000	<b>3,000</b>	3,000
ARBITRAGE REBATE FEE	1,500	<b>650</b>	650
RENTS & LEASES	0	<b>0</b>	0
INSURANCE	0	<b>0</b>	0
LEGAL ADVERTISING	0	<b>0</b>	0
MISCELLANEOUS	1,700	<b>0</b>	0
POSTAGE	0	<b>0</b>	0
OFFICE SUPPLIES	0	<b>0</b>	0
DUES & SUBSCRIPTIONS	0	<b>0</b>	0
TRUSTEE FEES	3,750	<b>3,709</b>	3,709
CONTINUING DISCLOSURE FEE	500	<b>500</b>	500
WEBSITE	0	<b>0</b>	0
CONTINGENCY / PREV SHORTFALL	0	<b>0</b>	0
CAPITAL OUTLAY	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 97,755</b>	<b>\$ 86,460</b>	<b>\$ 86,460</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 880,891</b>	<b>\$ 758,531</b>	<b>\$ 758,531</b>
PAYMENT TO TRUSTEE	(837,666)	<b>(714,328)</b>	(714,328)
<b>BALANCE</b>	<b>\$ 43,225</b>	<b>\$ 44,203</b>	<b>\$ 44,203</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(14,408)	<b>(6,979)</b>	(6,979)
DISCOUNTS FOR EARLY PAYMENTS	(28,816)	<b>(24,665)</b>	(24,665)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 12,559</b>	<b>\$ 12,559</b>



**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FIVE**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	62,755	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	3,625,720	4,882,889	4,882,889
DEVELOPER CONTRIBUTION	0	46,582	46,582
OTHER REVENUES	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 3,688,475</b>	<b>\$ 4,929,471</b>	<b>\$ 4,929,471</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	0	25,000	25,000
INFRASTRUCTURE MAINTENANCE	8,000	28,262	28,262
ENGINEERING	2,500	0	0
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	17,650	17,650	17,650
LEGAL	10,000	392	392
ASSESSMENT ROLL	0	0	0
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	2,500	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,600	5,507	5,507
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 62,755</b>	<b>\$ 93,316</b>	<b>\$ 93,316</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 3,625,720</b>	<b>\$ 4,836,155</b>	<b>\$ 4,836,155</b>
PAYMENT TO TRUSTEE	(3,625,720)	(4,882,889)	(4,882,889)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (46,734)</b>	<b>\$ (46,734)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	0	0	0
DISCOUNTS FOR EARLY PAYMENTS	0	0	0
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (46,734)</b>	<b>\$ (46,734)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT SEVEN**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	532,105	167,007	167,007
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	2,506,985	1,369,010	1,369,010
DEVELOPER FUNDING - WWTP	0	1,032,687	1,032,687
OTHER REVENUES	0	114,633	114,633
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 3,039,090</b>	<b>\$ 2,683,337</b>	<b>\$ 2,683,337</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	455,950	215,924	215,924
ENGINEERING	10,000	24,628	24,628
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	17,650	17,650	17,650
LEGAL	15,000	22,487	22,487
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	1,500	1,950	1,950
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	10,000	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	15,965	15,965
CONTINUING DISCLOSURE FEE	500	1,000	1,000
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	1,037,118	887,118
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
<b>Total Expenditures</b>	<b>\$ 532,105</b>	<b>\$ 1,353,227</b>	<b>\$ 1,203,227</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,506,985</b>	<b>\$ 1,330,110</b>	<b>\$ 1,480,110</b>
PAYMENT TO TRUSTEE	(2,506,985)	(1,369,010)	(1,369,010)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (38,900)</b>	<b>\$ 111,100</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (38,900)</b>	<b>\$ 111,100</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT EIGHT**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	126,405	126,405	126,405
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	725,308	492,552	492,552
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	15,000	15,000
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 851,713</b>	<b>\$ 633,957</b>	<b>\$ 633,957</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	60,250	0	0
ENGINEERING	2,000	1,405	1,405
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	15,650	15,650	15,650
LEGAL	15,000	6,653	6,653
ASSESSMENT ROLL	1,500	0	0
AUDIT FEES	3,000	3,000	3,000
ARBITRAGE REBATE FEE	1,500	650	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	10,000	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	4,139	4,139
CONTINUING DISCLOSURE FEE	500	0	0
WEBSITE	0	500	500
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
<b>Total Expenditures</b>	<b>\$ 126,405</b>	<b>\$ 44,002</b>	<b>\$ 44,002</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 725,308</b>	<b>\$ 589,955</b>	<b>\$ 589,955</b>
PAYMENT TO TRUSTEE	(725,308)	(492,552)	(492,552)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 97,403</b>	<b>\$ 97,403</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 97,403</b>	<b>\$ 97,403</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT NINE**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	14,250	14,250
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 14,250</b>	<b>\$ 14,250</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	0	0
MANAGEMENT	0	0	0
OPERATIONS MANAGER	0	0	0
LEGAL	0	2,039	2,039
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 2,039</b>	<b>\$ 2,039</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,211</b>	<b>\$ 12,211</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 12,211</b>	<b>\$ 12,211</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 12,211</b>	<b>\$ 12,211</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 1 DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	74	70
Debt Collections	2,373,206	2,252,941	2,252,941
<b>Total Revenues</b>	<b>\$ 2,373,206</b>	<b>\$ 2,253,015</b>	<b>\$ 2,253,011</b>
<b>EXPENDITURES</b>			
Principal Payments	1,155,000	1,155,000	1,155,000
Interest Payments	1,218,206	1,238,419	1,238,419
Miscellaneous	0	0	0
<b>Total Expenditures</b>	<b>\$ 2,373,206</b>	<b>\$ 2,393,419</b>	<b>\$ 2,393,419</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (140,404)</b>	<b>\$ (140,408)</b>

FUND BALANCE AS OF 9/30/21	\$1,299,401
FY 2021/2022 ACTIVITY	(\$140,404)
FUND BALANCE AS OF 9/30/22	\$1,158,997

**Notes**

Reserve Fund Balances = \$560,000\*. Revenue Fund Balance = \$598,997\*.  
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$598,997.  
\* Approximate Amounts  
Revenue Fund Balance Is As Of 10/31/22.

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$32,165,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 4.625%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$27,000,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 2 DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	120	119
Debt Collections (2019A-1)	1,409,511	1,351,800	1,351,800
Debt Collections (2019A-2)	1,188,107	0	0
Prepaid Debt Collections (2019A-1)	0	18,926	18,926
<b>Total Revenues</b>	<b>\$ 2,597,618</b>	<b>\$ 1,370,846</b>	<b>\$ 1,370,845</b>
<b>EXPENDITURES</b>			
Principal Payments (2019A-1)	610,000	610,000	610,000
Principal Payments (2019A-2)	515,000	0	0
Interest Payments (2019A-1)	791,488	807,013	807,013
Interest Payments (2019A-2)	670,307	0	0
Miscellaneous - Bond Redemption (2019A-1)	8,023	10,000	10,000
Miscellaneous - Bond Redemption (2019A-2)	2,800	0	0
<b>Total Expenditures</b>	<b>\$ 2,597,618</b>	<b>\$ 1,427,013</b>	<b>\$ 1,427,013</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (56,167)</b>	<b>\$ (56,168)</b>

FUND BALANCE AS OF 9/30/21	\$684,944
FY 2021/2022 ACTIVITY	(\$56,167)
FUND BALANCE AS OF 9/30/22	\$628,777

Notes

West Villages Unit 2 Series 2005 Bonds Were Bifurcated Into Performing (2019A-1) And Non Performing (2019A-2) Bonds.

Reserve Account Balances = \$201,000\* Revenue Account Balances = \$407,495\*

Prepayment Account Balances = \$20,282\*.

Revenue Account Balances To Be Used To Make 11/1/2022 2019A-1 Interest Payment Of \$385,825.

Prepayment Account Balances To Be Used To Make 2019A-1 11/1/2022 Extraordinary Principal Payment Of \$20,000.

\* Approximate Amounts

**Series 2019A-1 (Performing) Bond Information**

Original Par Amount =	\$15,190,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/22 = \$13,420,000

**Series 2019A-2 (Non Performing) Bond Information**

Original Par Amount =	\$12,830,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st

Par Amount As Of 9/30/22 = \$12,830,000

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 3 DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	28	27
Debt Collections	1,259,419	1,252,164	1,252,164
Payment By Developer	0	37,763	37,763
Prepaid Debt Collections	0	41,850	41,850
<b>Total Revenues</b>	<b>\$ 1,259,419</b>	<b>\$ 1,331,805</b>	<b>\$ 1,331,804</b>
<b>EXPENDITURES</b>			
Principal Payments	620,000	620,000	620,000
Interest Payments	633,435	640,691	640,691
Miscellaneous / Extra Redemption	5,984	40,000	40,000
<b>Total Expenditures</b>	<b>\$ 1,259,419</b>	<b>\$ 1,300,691</b>	<b>\$ 1,300,691</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 31,114</b>	<b>\$ 31,113</b>

FUND BALANCE AS OF 9/30/21	\$405,329
FY 2021/2022 ACTIVITY	\$31,114
FUND BALANCE AS OF 9/30/22	\$436,443

**Notes**

Reserve Fund Balance = \$100,000\*. Revenue Fund Balance = \$312,193\*.

Prepayment Account Balance = \$24,250\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$308,905.

Prepayment Account Balance To Be Used To Make 11/1/2022 Extraordinary Principal Payment Of \$20,000.

\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$16,550,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 5%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$13,395,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 4 DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	48	44
Debt Collections	837,666	714,328	714,328
Payment By Developer	0	118,349	118,349
Prepaid Debt Collections	0	0	0
<b>Total Revenues</b>	<b>\$ 837,666</b>	<b>\$ 832,725</b>	<b>\$ 832,721</b>
<b>EXPENDITURES</b>			
Principal Payments	260,000	255,000	255,000
Interest Payments	572,725	577,028	577,028
Miscellaneous	4,941	0	0
<b>Total Expenditures</b>	<b>\$ 837,666</b>	<b>\$ 832,028</b>	<b>\$ 832,028</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 697</b>	<b>\$ 693</b>

FUND BALANCE AS OF 9/30/21	\$1,135,633
FY 2021/2022 ACTIVITY	\$697
FUND BALANCE AS OF 9/30/22	\$1,136,330

Notes

Reserve Fund Balance = \$586,014\*. Revenue Fund Balance = \$546,363\*.

Prepayment Account Fund Balance = \$3,953\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$546,363.

(Principal Payment: \$260,000 & Interest Payment Of \$286,333).

\* Approximate Amounts - Revenue Account Balance Is As of 10/31/22.

**Series 2016 Bond Information**

Original Par Amount =	\$13,090,000	Annual Principal Payment Due =
Interest Rate =	3.375% - 5%	November 1st
Issue Date =	November 2016	Annual Interest Payments Due =
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$11,870,000	



**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**BASEBALL STADIUM BONDS DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2020/2021 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2020/2021 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2020/2021 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	18	18
State Of Florida Pledged Revenues	1,000,000	999,996	999,996
<b>Total Revenues</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,014</b>	<b>\$ 1,000,014</b>
<b>EXPENDITURES</b>			
Principal Payments	560,000	560,000	560,000
Interest Payments	440,773	440,773	440,773
Other/Extra Redemption	773	0	0
<b>Total Expenditures</b>	<b>\$ 1,001,546</b>	<b>\$ 1,000,773</b>	<b>\$ 1,000,773</b>
<b>Excess/Shortfall</b>	<b>\$ (1,546)</b>	<b>\$ (759)</b>	<b>(759)</b>

FUND BALANCE AS OF 9/30/21	\$280,905
FY 2021/2022 ACTIVITY	(\$759)
FUND BALANCE AS OF 9/30/22	\$280,146

Notes

Bond Service Fund Balance = \$168,645\*. Revenue Fund Balance = \$111,501\*.

Bond Service Fund Balance And October 2022 Through January 2023 State Of Florida

Pledged Revenues To Be Used To Make 2/1/2023 Principal & Interest Payment Of \$494,116

(Principal Payment: \$285,000 & Interest Payment Of \$214,116).

\* Approximate Amounts

**Series 2017A Bond Information**

Original Par Amount =	\$13,955,000	Annual Principal Payment Due =
Interest Rate =	3.72%	February 1st & August 1st
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	February 2038	February 1st & August 1st
Par Amount As Of 9/30/22 =	\$11,610,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**BASEBALL STADIUM NOTES DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	24,225	24,225
Payment By Atlanta Braves	2,625,720	3,882,893	3,882,893
<b>Total Revenues</b>	<b>\$ 2,625,720</b>	<b>\$ 3,907,118</b>	<b>\$ 3,907,118</b>
<b>EXPENDITURES</b>			
Principal Payments	1,347,805	1,354,805	1,354,805
Interest Payments	1,240,791	1,233,791	1,233,791
Other/Extra Redemption	37,124	0	0
<b>Total Expenditures</b>	<b>\$ 2,625,720</b>	<b>\$ 2,588,596</b>	<b>\$ 2,588,596</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 1,318,522</b>	<b>\$ 1,318,522</b>

FUND BALANCE AS OF 9/30/21	\$4,094,636
FY 2021/2022 ACTIVITY	\$1,318,522
FUND BALANCE AS OF 9/30/22	\$5,413,158

Notes

Reserve Fund Balance = \$4,111,922\*. Revenue Fund Balance = \$1,301,236\*.

Revenue Fund Balance To Be Used To Make 12/30/2022 Principal & Interest Payment Of \$1,294,298

(Principal Payment: \$701,317 & Interest Payment Of \$592,981).

\* Approximate Amounts

**Series 2017B Notes Information**

Original Par Amount =	\$27,500,000	Annual Principal Payment Due =
Interest Rate =	5.39%	June 30th & December 30th
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	December 2033	June 30th & December 30th
Par Amount As Of 9/30/22 =	\$21,962,276	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 7 DEBT SERVICE FUND (2019)**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	105	102
Debt Collections (Master)	1,974,499	0	0
Payment By Developer (Master)	0	2,566,807	2,165,302
Debt Collections (Village B)	86,602	0	0
Payment By Developer (Village B)	0	98,245	67,482
<b>Total Revenues</b>	<b>\$ 2,061,101</b>	<b>\$ 2,665,157</b>	<b>\$ 2,232,886</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	515,000	515,000	515,000
Principal Payments (Village B)	20,000	20,000	20,000
Interest Payments (Master)	1,454,238	1,464,538	1,464,538
Interest Payments (Village B)	61,925	62,325	62,325
Other/Extra Redemption	9,938	0	0
<b>Total Expenditures</b>	<b>\$ 2,061,101</b>	<b>\$ 2,061,863</b>	<b>\$ 2,061,863</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 603,294</b>	<b>\$ 171,023</b>

FUND BALANCE AS OF 9/30/21	\$2,210,100
FY 2021/2022 ACTIVITY	\$603,294
FUND BALANCE AS OF 9/30/22	\$2,813,394

**Notes**

Reserve Fund Balances = \$2,060,662\*. Revenue Fund Balances = \$752,732\*.  
Revenue Fund Balances To Be Used To Make 11/1/2022 Interest Payments Of \$752,732  
(Master Interest Payment: \$721,969 & Village B Interest Payment Of \$30,763).  
\* Approximate Amounts - Revenue Account Balance Is As of 10/31/22.

**Series 2019 Bond Information (Master)**

Original Par Amount =	\$31,040,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$30,030,000	

**Series 2019 Bond Information (Village B)**

Original Par Amount =	\$1,320,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,280,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 7 DEBT SERVICE FUND (2021)**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	14	12
Debt Collections	445,884	0	0
Payment By Developer	0	443,267	335,027
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>\$ 445,884</b>	<b>\$ 443,281</b>	<b>\$ 335,039</b>
<b>EXPENDITURES</b>			
Principal Payments	160,000	160,000	160,000
Interest Payments	283,288	294,005	294,005
Other/Extra Redemption	2,596	0	0
<b>Total Expenditures</b>	<b>\$ 445,884</b>	<b>\$ 454,005</b>	<b>\$ 454,005</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (10,724)</b>	<b>\$ (118,966)</b>

FUND BALANCE AS OF 9/30/21	\$374,249
FY 2021/2022 ACTIVITY	(\$10,724)
FUND BALANCE AS OF 9/30/22	\$363,525

Notes

Reserve Fund Balance = \$222,881\*. Revenue Fund Balance = \$140,644\*.

Revenue Account Balance To Be Used To Make 11/1/2022 Interest Payment Of \$140,644.

\* Approximate Amounts - Revenue Account Balance Is As of 10/31/22.

**Series 2021 Bond Information**

Original Par Amount =	\$7,975,000	Annual Principal Payment Due =	
Interest Rate =	2.50% - 4.00%	May 1st	
Issue Date =	April 2021	Annual Interest Payments Due =	
Maturity Date =	May 2051	May 1st & November 1st	
Par Amount As Of 9/30/22 =	\$7,815,000		

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 8 DEBT SERVICE FUND (2021)**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 ANNUAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 AMENDED FINAL BUDGET 10/1/21 - 9/30/22	FISCAL YEAR 2021/2022 ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
Interest Income	0	20	19
Debt Collections	725,308	721,864	492,552
Payment By Developer	0	0	0
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>\$ 725,308</b>	<b>\$ 721,884</b>	<b>\$ 492,571</b>
<b>EXPENDITURES</b>			
Principal Payments	260,000	260,000	260,000
Interest Payments	461,894	479,356	479,356
Other/Extra Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ 721,894</b>	<b>\$ 739,356</b>	<b>\$ 739,356</b>
<b>Excess/Shortfall</b>	<b>\$ 3,414</b>	<b>\$ (17,472)</b>	<b>(246,785)</b>

FUND BALANCE AS OF 9/30/21	\$609,450
FY 2021/2022 ACTIVITY	(\$17,472)
FUND BALANCE AS OF 9/30/22	\$591,978

Notes

Reserve Fund Balance = \$362,656\*. Revenue Fund Balance = \$229,322.\*

Revenue Account Balance To Be Used To Make 11/1/2022 Interest Payment Of \$229,322.

\* Approximate Amounts - Revenue Account Balance Is As of 10/31/22.

**Series 2021 Bond Information**

Original Par Amount =	\$13,000,000	Annual Principal Payment Due =	
Interest Rate =	2.50% - 4.00%	May 1st	
Issue Date =	April 2021	Annual Interest Payments Due =	
Maturity Date =	May 2051	May 1st & November 1st	
Par Amount As Of 9/30/22 =	\$12,740,000		