

West Villages
Improvement District
Unit 6 - Master Irrigation Utility

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

**WEST VILLAGES IMPROVEMENT DISTRICT - UNIT 6
MASTER IRRIGATION UTILITY BUDGET
FISCAL YEAR 2024/2025**

	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Well Availability Charge	\$ 295,888.62	\$ 260,212.86	\$ 349,127.00	Increases due to additional Units
Base Charge	\$ 98,629.62	\$ 86,916.44	\$ 196,750.00	Increases due to additional Units
Water Usage	\$ 528,255.23	\$ 605,324.00	\$ 935,704.00	Increases due to additional Units
Interest / Other Income	\$ 7,705.20	\$ -	\$ -	
Special Assessment (1)		\$ 904,255.00	\$ 404,255.00	Special Assessment for Gran Paradiso HOA Irrigation Lawsuit
Total Revenues	\$ 930,478.67	\$ 1,856,708.30	\$ 1,885,836.00	
Developer Subsidy for Capital / Operating	\$ 1,266,369.48	\$ 517,876.00	\$ 454,296.00	
Total Funds Available	\$ 2,196,848.15	\$ 2,374,584.30	\$ 2,340,132.00	
EXPENDITURES				
Engineering	\$ 169,050.87	\$ 100,000.00	\$ 100,000.00	
Professional Services	\$ -	\$ -	\$ 100,000.00	FDEP Reporting, WUP Management etc.
Engineering - Extraordinary	\$ 19,200.00	\$ 35,000.00	\$ 25,000.00	2024 Water Rate update from 2023 water rate study
Management	\$ 40,000.00	\$ 40,000.00	\$ 80,000.00	
Operations Administration	\$ 148,000.00	\$ 148,000.00	\$ 210,000.00	Anticipated additional staff member
Legal	\$ 2,657.50	\$ 10,000.00	\$ 10,000.00	
Legal - Extraordinary Cost (GP Lawsuit)	\$ -	\$ 750,000.00	\$ 350,000.00	Gran Paradiso Irrigation Lawsuit 2024/2025- Anticipated Expenses
Audit	\$ 2,790.00	\$ 3,000.00	\$ 5,000.00	
Miscellaneous	\$ 128.40	\$ 5,000.00	\$ 15,000.00	
Misc - Extraordinary Cost (GP Lawsuit)	\$ -	\$ 65,000.00	\$ 30,000.00	Gran Paradiso Irrigation Lawsuit 2024/2025 Anticipated Expenses
Utility System - Repairs & Maintenance	\$ 312,003.60	\$ 280,000.00	\$ 240,000.00	Annual Hoover Pump Maintenance \$59,132.75 (2023/2024)
Electricity	\$ 142,698.44	\$ 262,200.00	\$ 175,000.00	Additional pump stations for Palmyra, Brightmore, Everly, Lakespur, PIL 4, PIL 2
Water (Purchase Reclaimed Water)	\$ 95,107.72	\$ 145,000.00	\$ 125,000.00	
Fuel & Oil	\$ -	\$ 5,000.00	\$ 20,000.00	Generators, if needed at well 83
Well Availability Payment	\$ (3,114.99)	\$ 260,212.86	\$ 349,127.00	Collected, but being held in escrow per Board direction
Base Charge Payment	\$ -	\$ 86,916.44	\$ 196,750.00	Money tranfered to capital recovery account
Infrastructure Improvements	\$ 722,727.67	\$ 125,000.00	\$ 250,000.00	Well 96 implementation
PIL Extraordinary Erosion	\$ -	\$ -	\$ 35,000.00	New line item 24/25
Total Expenditures	\$ 1,651,249.21	\$ 2,320,329.30	\$ 2,315,877.00	
County Appraiser & Tax Collector Fee	\$ -	\$ (18,085.00)	\$ (8,085.00)	2% County Collection Fee
Discounts for Early Payments	\$ -	\$ (36,170.00)	\$ (16,170.00)	4% Early Payment to County Discount
Excess / (Shortfall)	\$ 545,598.94	\$ -	\$ -	

(1) Estimated 2024/2025 Assessable Entities = 4,968

Per Unit Gross Special Assessment Rate = \$81.37