

West Villages  
Improvement District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# WEST VILLAGES IMPROVEMT DISTRICT

## FY 2023/2024 AMENDED FINAL BUDGET

### TABLE OF CONTENTS

#### Budget Summary

All Units Comparison	1
Amended Final Operating Fund Budget - District Proper	2
Amended Final Operating Fund Budget - Unit 1	3
Amended Final Operating Fund Budget - Unit 2	4
Amended Final Operating Fund Budget - Unit 3	5
Amended Final Operating Fund Budget - Unit 4	6
Amended Final Operating Fund Budget - Unit 5	7
Amended Final Operating Fund Budget - Unit 7	8
Amended Final Operating Fund Budget - Unit 8	9
Amended Final Operating Fund Budget - Unit 9	10
Amended Final Operating Fund Budget - Unit 10	11

#### Debt Service

Amended Final Debt Service Fund Budget - Unit 1	12
Amended Final Debt Service Fund Budget - Unit 2	13
Amended Final Debt Service Fund Budget - Unit 3	14
Amended Final Debt Service Fund Budget - Unit 4	15
Amended Final Debt Service Fund Budget - Baseball Stadium	16
Amended Final Debt Service Fund Budget - Unit 7 (Series 2019 Master & Village B)	17
Amended Final Debt Service Fund Budget - Unit 7 (Series 2021 & 2023)	18
Amended Final Debt Service Fund Budget - Unit 8 (Master & Neighborhood)	19
Amended Final Debt Service Fund Budget - Unit 9 (Series 2023)	20
Amended Final Debt Service Fund Budget - Unit 10 (Series 2024)	21

**AMENDED FINAL BUDGET COMPARISON - ALL UNITS  
WEST VILLAGES IMPROVEMENT DISTRICT**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	4,590,345	4,520,671	4,520,671
O & M ASSESSMENTS - DIRECT BILL	522,297	526,114	526,114
DEBT ASSESSMENTS	9,425,304	8,167,836	8,167,836
DEBT DIRECT BILL	7,321,462	2,655,314	2,655,314
INTEREST INCOME	1,000	423,667	423,667
DEVELOPER CONTRIBUTION	51,672	247,624	247,624
OTHER REVENUES	435,000	650,538	650,538
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	0	0
OTHER REVENUES - TRANSPORT IMPACT	0	4,085,225	4,085,225
BOND PREPAYMENTS	0	0	0
BOND PREPAYMENTS TO TRUSTEE	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	18,205	0	0
<b>Total Revenues</b>	<b>\$ 22,365,286</b>	<b>\$ 21,276,988</b>	<b>\$ 21,276,988</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	25,000	30,000	30,000
INFRASTRUCTURE MAINTENANCE	3,809,127	3,095,000	2,935,176
GIS PROJECT	20,000	12,000	11,138
ENGINEERING	122,000	207,000	180,132
MANAGEMENT	156,621	168,626	168,625
OPERATIONS ADMINISTRATION	169,800	169,800	169,800
LEGAL	173,000	271,000	224,126
ASSESSMENT ROLL	18,000	18,000	18,000
AUDIT FEES	30,000	30,000	29,091
ARBITRAGE REBATE FEE	10,000	9,200	6,500
RENTS & LEASES	15,000	15,000	14,832
INSURANCE	73,000	100,000	98,246
LEGAL ADVERTISING	5,000	14,000	12,519
MISCELLANEOUS	31,800	71,175	36,146
VEHICLES	0	0	0
POSTAGE	3,000	10,000	8,765
OFFICE SUPPLIES	15,000	105,000	98,764
TRUSTEE FEES	50,100	51,600	47,552
WEBSITE	1,500	1,500	1,500
CONTINUING DISCLOSURE FEE	6,500	7,000	7,000
CONTIN / CAPITAL OUTLAY / REIMB	610,000	5,000,000	4,808,891
EQUIP PURCHASE FOR OTHER GOVS	0	0	0
<b>Total Expenditures</b>	<b>\$ 5,344,448</b>	<b>\$ 9,385,901</b>	<b>\$ 8,906,803</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 17,020,838</b>	<b>\$ 11,891,087</b>	<b>\$ 12,370,185</b>
DEBT PAYMENT TO TRUSTEE (ALL UNITS)	(16,202,956)	(10,416,331)	(10,416,331)
<b>BALANCE</b>	<b>\$ 817,882</b>	<b>\$ 1,474,756</b>	<b>\$ 1,953,854</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(272,627)	(123,844)	(123,844)
DISCOUNTS FOR EARLY PAYMENTS	(545,255)	(472,329)	(472,329)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 878,583</b>	<b>\$ 1,357,681</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**DISTRICT PROPER**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	265,586	<b>262,460</b>	262,460
O & M DIRECT BILL	24,330	<b>0</b>	0
DEBT ASSESSMENTS	0	<b>0</b>	0
DEBT DIRECT BILL	0	<b>0</b>	0
INTEREST INCOME	1,000	<b>336,720</b>	336,720
DEVELOPER CONTRIBUTION	0	<b>0</b>	0
OTHER REVENUES	0	<b>13,330</b>	13,330
OTHER REVENUES - TRANSPORT IMPACT	0	<b>0</b>	0
OTHER REVENUES - EQUIPMENT PURCHASE	0	<b>0</b>	0
CARRY OVER FUNDS FROM PRIOR YEAR	18,205	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 309,121</b>	<b>\$ 612,509</b>	<b>\$ 612,509</b>
<b>EXPENDITURES</b>			
GIS PROJECT	20,000	<b>12,000</b>	11,138
ENGINEERING	20,000	<b>45,000</b>	41,728
MANAGEMENT	60,586	<b>60,586</b>	60,586
OPERATIONS ADMINISTRATION	36,600	<b>36,600</b>	36,600
LEGAL	35,000	<b>150,000</b>	139,180
ASSESSMENT ROLL	7,500	<b>7,500</b>	7,500
ANNUAL AUDIT	6,000	<b>6,000</b>	5,821
ARBITRAGE REBATE FEE	0	<b>0</b>	0
RENTS & LEASES	15,000	<b>15,000</b>	14,832
INSURANCE	73,000	<b>100,000</b>	98,246
LEGAL ADVERTISING	5,000	<b>14,000</b>	12,519
MISCELLANEOUS	5,000	<b>45,000</b>	35,806
VEHICLES	0	<b>0</b>	0
POSTAGE	3,000	<b>10,000</b>	8,765
OFFICE SUPPLIES/ MARKETING	5,000	<b>105,000</b>	98,764
DUES & SUBSCRIPTIONS	0	<b>175</b>	175
TRUSTEE FEES	0	<b>0</b>	0
CONTINUING DISCLOSURE FEE	0	<b>0</b>	0
WEBSITE	1,500	<b>1,500</b>	1,500
EQUIPMENT PURCHASE FOR OTHER GOV	0	<b>0</b>	0
CAPITAL OUTLAY	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 293,186</b>	<b>\$ 608,361</b>	<b>\$ 573,159</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 15,935</b>	<b>\$ 4,148</b>	<b>\$ 39,350</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ 15,935</b>	<b>\$ 4,148</b>	<b>\$ 39,350</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,312)	<b>(2,525)</b>	(2,525)
DISCOUNTS FOR EARLY PAYMENTS	(10,623)	<b>(9,428)</b>	(9,428)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (7,805)</b>	<b>\$ 27,397</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT ONE**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	3,402,457	3,358,723	3,358,723
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	2,526,590	2,494,778	2,494,778
DEBT DIRECT BILL	0	0	0
INTEREST	0	54,802	54,802
DEVELOPER CONTRIBUTION	0	172,481	172,481
OTHER REVENUES	0	131,195	131,195
OTHER REVENUES - TRANSPORT IMPACT	0	4,085,225	4,085,225
OTHER REVENUES - EQUIP PURCHASE REIMBURSEMENT	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 5,929,047</b>	<b>\$ 10,297,203</b>	<b>\$ 10,297,203</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	2,894,805	2,500,000	2,397,395
GIS PROJECT	0	0	0
ENGINEERING	25,000	70,000	60,589
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	33,300	33,300	33,300
LEGAL	35,000	65,000	55,102
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	1,500	1,300	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	15
POSTAGE	0	0	0
OFFICE SUPPLIES	10,000	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	5,000	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CAPITAL OUTLAY	175,000	5,000,000	4,808,891
EQUIP PURCHASE FOR OTHER GOVS	0	0	0
<b>Total Expenditures</b>	<b>\$ 3,198,310</b>	<b>\$ 7,692,605</b>	<b>\$ 7,377,102</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,730,737</b>	<b>\$ 2,604,598</b>	<b>\$ 2,920,100</b>
PAYMENT TO TRUSTEE	(2,374,994)	(2,369,255)	(2,369,255)
<b>BALANCE</b>	<b>\$ 355,743</b>	<b>\$ 235,343</b>	<b>\$ 550,846</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(118,581)	(56,224)	(56,224)
DISCOUNTS FOR EARLY PAYMENTS	(237,162)	(210,218)	(210,218)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (31,100)</b>	<b>\$ 284,403</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TWO**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	57,293	31,441	31,441
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	2,703,323	1,443,554	1,443,554
DEBT DIRECT BILL	0	0	0
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
BOND PREPAYMENTS	0	0	0
BOND PREPAYMENTS TO TRUSTEE	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 2,760,616</b>	<b>\$ 1,474,995</b>	<b>\$ 1,474,995</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	2,000	3,000	2,040
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	15,650	15,650	15,650
LEGAL	10,000	2,000	1,203
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	1,500	1,300	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	5,000	4,849
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 53,855</b>	<b>\$ 45,955</b>	<b>\$ 42,956</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,706,761</b>	<b>\$ 1,429,040</b>	<b>\$ 1,432,040</b>
PAYMENT TO TRUSTEE	(2,541,124)	(1,370,922)	(1,370,922)
<b>BALANCE</b>	<b>\$ 165,637</b>	<b>\$ 58,118</b>	<b>\$ 61,117</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(55,212)	(14,168)	(14,168)
DISCOUNTS FOR EARLY PAYMENTS	(110,425)	(52,972)	(52,972)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (9,021)</b>	<b>\$ (6,022)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT THREE**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	480,431	481,185	481,185
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	1,350,786	1,353,332	1,353,332
DEBT DIRECT BILL	0	0	0
INTEREST	0	32,146	32,146
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	435,000	463,414	463,414
BOND PREPAYMENTS	0	0	0
BOND PREPAYMENTS TO TRUSTEE	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 2,266,217</b>	<b>\$ 2,330,076</b>	<b>\$ 2,330,076</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	350,000	50,000	33,076
ENGINEERING	25,000	20,000	16,135
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	17,650	17,650	17,650
LEGAL	35,000	20,000	14,479
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	1,500	1,300	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	4,500	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
UNIT 3 FUND REIMBURSEMENT	435,000	0	0
<b>Total Expenditures</b>	<b>\$ 886,605</b>	<b>\$ 131,455</b>	<b>\$ 103,150</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,379,612</b>	<b>\$ 2,198,621</b>	<b>\$ 2,226,926</b>
PAYMENT TO TRUSTEE	(1,269,739)	(1,285,240)	(1,285,240)
<b>BALANCE</b>	<b>\$ 109,873</b>	<b>\$ 913,381</b>	<b>\$ 941,686</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(36,624)	(19,587)	(19,587)
DISCOUNTS FOR EARLY PAYMENTS	(73,249)	(82,526)	(82,526)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 811,268</b>	<b>\$ 839,574</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FOUR**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	107,448	107,993	107,993
O & M DIRECT BILL	-1,647	0	0
DEBT ASSESSMENTS	866,319	868,046	868,046
DEBT DIRECT BILL	23,326	0	0
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 995,447</b>	<b>\$ 976,040</b>	<b>\$ 976,040</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	42,250	30,000	22,326
ENGINEERING	2,500	4,000	3,460
MANAGEMENT	12,005	12,005	12,005
OPERATIONS ADMINISTRATION	17,650	17,650	17,650
LEGAL	13,000	2,000	837
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	1,500	1,350	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	3,750	4,500	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 99,355</b>	<b>\$ 77,505</b>	<b>\$ 66,083</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 896,092</b>	<b>\$ 898,535</b>	<b>\$ 909,956</b>
PAYMENT TO TRUSTEE	(837,666)	(824,371)	(824,371)
<b>BALANCE</b>	<b>\$ 58,425</b>	<b>\$ 74,163</b>	<b>\$ 85,585</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(19,475)	(9,375)	(9,375)
DISCOUNTS FOR EARLY PAYMENTS	(38,951)	(35,053)	(35,053)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 29,736</b>	<b>\$ 41,158</b>



**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FIVE**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	3,625,720	0	0
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	51,672	60,893	60,893
OTHER REVENUES	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 3,677,393</b>	<b>\$ 60,893</b>	<b>\$ 60,893</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	25,000	30,000	30,000
INFRASTRUCTURE MAINTENANCE	2,072	5,000	4,466
ENGINEERING	2,500	0	0
MANAGEMENT	12,000	12,000	12,000
OPERATIONS ADMINISTRATION	0	0	0
LEGAL	0	0	0
ASSESSMENT ROLL	0	0	0
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	2,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,600	5,600	5,507
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
<b>Total Expenditures</b>	<b>\$ 51,672</b>	<b>\$ 59,100</b>	<b>\$ 56,382</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 3,625,721</b>	<b>\$ 1,793</b>	<b>\$ 4,511</b>
PAYMENT TO TRUSTEE	(3,625,720)	0	0
<b>BALANCE</b>	<b>\$ 0</b>	<b>\$ 1,793</b>	<b>\$ 4,511</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	0	0	0
DISCOUNTS FOR EARLY PAYMENTS	0	0	0
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 1,793</b>	<b>\$ 4,511</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT SEVEN**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	254,651	<b>254,263</b>	254,263
O & M DIRECT BILL	190,533	<b>196,147</b>	196,147
DEBT ASSESSMENTS	1,616,475	<b>1,621,265</b>	1,621,265
DEBT DIRECT BILL	987,499	<b>221,567</b>	221,567
INTEREST	0	<b>0</b>	0
DEVELOPER FUNDING - WWTP	0	<b>0</b>	0
OTHER REVENUES	0	<b>39,100</b>	39,100
BOND PREPAYMENTS	0	<b>0</b>	0
BOND PREPAYMENTS TO TRUSTEE	0	<b>0</b>	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 3,049,158</b>	<b>\$ 2,332,341</b>	<b>\$ 2,332,341</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	336,250	<b>340,000</b>	328,569
ENGINEERING	20,000	<b>30,000</b>	26,485
MANAGEMENT	12,005	<b>12,005</b>	12,005
OPERATIONS ADMINISTRATION	17,650	<b>17,650</b>	17,650
LEGAL	20,000	<b>20,000</b>	8,403
ASSESSMENT ROLL	1,500	<b>1,500</b>	1,500
AUDIT FEES	3,000	<b>3,000</b>	2,909
ARBITRAGE REBATE FEE	1,500	<b>1,300</b>	1,300
RENTS & LEASES	0	<b>0</b>	0
INSURANCE	0	<b>0</b>	0
LEGAL ADVERTISING	0	<b>0</b>	0
MISCELLANEOUS	5,000	<b>5,000</b>	150
POSTAGE	0	<b>0</b>	0
OFFICE SUPPLIES	0	<b>0</b>	0
DUES & SUBSCRIPTIONS	0	<b>0</b>	0
TRUSTEE FEES	12,000	<b>17,000</b>	15,965
CONTINUING DISCLOSURE FEE	1,000	<b>1,000</b>	1,000
WEBSITE	0	<b>0</b>	0
CONTINGENCY / PREV SHORTFALL	0	<b>0</b>	0
CAPITAL OUTLAY	0	<b>0</b>	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 429,905</b>	<b>\$ 448,455</b>	<b>\$ 415,935</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,619,253</b>	<b>\$ 1,883,886</b>	<b>\$ 1,916,406</b>
PAYMENT TO TRUSTEE	(2,506,985)	<b>(1,761,259)</b>	(1,761,259)
<b>BALANCE</b>	<b>\$ 112,268</b>	<b>\$ 122,627</b>	<b>\$ 155,147</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(37,423)	<b>(18,014)</b>	(18,014)
DISCOUNTS FOR EARLY PAYMENTS	(74,845)	<b>(67,356)</b>	(67,356)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 37,257</b>	<b>\$ 69,777</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT EIGHT**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	22,479	<b>24,606</b>	24,606
O & M DIRECT BILL	126,926	<b>126,926</b>	126,926
DEBT ASSESSMENTS	361,811	<b>386,862</b>	386,862
DEBT DIRECT BILL	1,515,761	<b>1,624,105</b>	1,624,105
INTEREST	0	<b>0</b>	0
DEVELOPER FUNDING	0	<b>0</b>	0
OTHER REVENUES	0	<b>3,500</b>	3,500
OTHER REVENUES - CAPITAL	0	<b>0</b>	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	<b>0</b>	0
<b>Total Revenues</b>	<b>\$ 2,026,977</b>	<b>\$ 2,166,000</b>	<b>\$ 2,166,000</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	60,250	<b>70,000</b>	57,572
ENGINEERING	20,000	<b>25,000</b>	22,436
MANAGEMENT	12,005	<b>12,005</b>	12,005
OPERATIONS ADMINISTRATION	15,650	<b>15,650</b>	15,650
LEGAL	15,000	<b>5,000</b>	363
ASSESSMENT ROLL	1,500	<b>1,500</b>	1,500
AUDIT FEES	3,000	<b>3,000</b>	2,909
ARBITRAGE REBATE FEE	1,500	<b>1,350</b>	650
RENTS & LEASES	0	<b>0</b>	0
INSURANCE	0	<b>0</b>	0
LEGAL ADVERTISING	0	<b>0</b>	0
MISCELLANEOUS	10,000	<b>5,000</b>	0
POSTAGE	0	<b>0</b>	0
OFFICE SUPPLIES	0	<b>0</b>	0
DUES & SUBSCRIPTIONS	0	<b>0</b>	0
TRUSTEE FEES	10,000	<b>5,000</b>	4,246
CONTINUING DISCLOSURE FEE	500	<b>1,000</b>	1,000
WEBSITE	0	<b>0</b>	0
CONTINGENCY / PREV SHORTFALL	0	<b>0</b>	0
CAPITAL OUTLAY	0	<b>0</b>	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 149,405</b>	<b>\$ 144,505</b>	<b>\$ 118,331</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,877,572</b>	<b>\$ 2,021,495</b>	<b>\$ 2,047,669</b>
PAYMENT TO TRUSTEE	(1,877,572)	<b>(1,995,642)</b>	(1,995,642)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 25,853</b>	<b>\$ 52,027</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	<b>(3,952)</b>	(3,952)
DISCOUNTS FOR EARLY PAYMENTS	-	<b>(14,777)</b>	(14,777)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 7,124</b>	<b>\$ 33,298</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT NINE**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	182,155	203,040	203,040
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	1,169,155	430,654	430,654
INTEREST	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ 1,351,310</b>	<b>\$ 633,694</b>	<b>\$ 633,694</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	123,500	100,000	91,771
ENGINEERING	5,000	8,000	6,803
MANAGEMENT	12,005	12,005	12,005
OPERATIONS MANAGER	15,650	15,650	15,650
LEGAL	10,000	3,000	1,737
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	3,000	2,909
ARBITRAGE REBATE FEE	1,000	1,300	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	5,000	5,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	5,000	5,000	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
<b>Total Expenditures</b>	<b>\$ 182,155</b>	<b>\$ 154,955</b>	<b>\$ 138,420</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,169,155</b>	<b>\$ 478,739</b>	<b>\$ 495,274</b>
PAYMENT TO TRUSTEE	(1,169,155)	(430,654)	(430,654)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 48,085</b>	<b>\$ 64,620</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 48,085</b>	<b>\$ 64,620</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TEN**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	378,988	378,988
INTEREST	0	0	0
DEVELOPER FUNDING	0	14,250	14,250
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 393,238</b>	<b>\$ 393,238</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	2,000	458
MANAGEMENT	0	12,005	12,005
OPERATIONS MANAGER	0	0	0
LEGAL	0	4,000	2,823
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	5,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
DUES & SUBSCRIPTIONS	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
CAPITAL OUTLAY	0	0	0
CAPITAL - DEVELOPER DEPOSIT REFUND	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 23,005</b>	<b>\$ 15,285</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 370,233</b>	<b>\$ 377,953</b>
PAYMENT TO TRUSTEE	-	(378,988)	(378,988)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (8,755)</b>	<b>\$ (1,035)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (8,755)</b>	<b>\$ (1,035)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 1 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income	0	76,190	76,190
Debt Collections	2,374,994	2,479,117	2,479,117
<b>Total Revenues</b>	<b>\$ 2,374,994</b>	<b>\$ 2,555,308</b>	<b>\$ 2,555,308</b>
<b>EXPENDITURES</b>			
Principal Payments	1,250,000	1,250,000	1,250,000
Interest Payments	1,124,994	1,149,994	1,149,994
Miscellaneous	0	0	0
<b>Total Expenditures</b>	<b>\$ 2,374,994</b>	<b>\$ 2,399,994</b>	<b>\$ 2,399,994</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 155,314</b>	<b>\$ 155,314</b>

FUND BALANCE AS OF 9/30/23	\$885,354
FY 2023/2024 ACTIVITY	\$155,314
FUND BALANCE AS OF 9/30/24	\$1,040,668

Notes

Reserve Fund Balances = \$400,000\*. Revenue Fund Balance = \$640,667.88\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment

\* Approximate Amounts

Revenue Fund Balance Is As Of 9/30/24.

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$32,165,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 4.625%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$24,550,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 2 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income	0	40,834	40,834
Debt Collections (2019A-1)	1,353,018	1,370,922	1,370,922
Debt Collections (2019A-2)	1,188,107	0	0
Prepaid Debt Collections (2019A-1)	0	0	0
<b>Total Revenues</b>	<b>\$ 2,541,125</b>	<b>\$ 1,411,757</b>	<b>\$ 1,411,757</b>
<b>EXPENDITURES</b>			
Principal Payments (2019A-1)	645,000	640,000	640,000
Principal Payments (2019A-2)	580,000	0	0
Interest Payments (2019A-1)	683,243	700,350	700,350
Interest Payments (2019A-2)	607,488	0	0
Miscellaneous - Bond Redemption (2019A-1)	24,775	0	0
Miscellaneous - Bond Redemption (2019A-2)	619	0	0
<b>Total Expenditures</b>	<b>\$ 2,541,125</b>	<b>\$ 1,340,350</b>	<b>\$ 1,340,350</b>
<b>Excess/Shortfall</b>	<b>\$ (0)</b>	<b>\$ 71,407</b>	<b>\$ 71,407</b>
FUND BALANCE AS OF 9/30/23	\$573,488		
FY 2023/2024 ACTIVITY	\$71,407		
FUND BALANCE AS OF 9/30/24	\$644,895		

Notes

West Villages Unit 2 Series 2005 Bonds Were Bifurcated Into Performing (2019A-1) And Non Performing (2019A-2) Bonds.  
Reserve Account Balances = \$201,000\* Revenue Account Balances = \$443,894.99\*  
Revenue Account Balances To Be Used To Make 11/1/2024 2019A-1 Interest Payment

\* Approximate Amounts

**Series 2019A-1 (Performing) Bond Information**

Original Par Amount =	\$15,190,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$11,540,000	

**Series 2019A-2 (Non Performing) Bond Information**

Original Par Amount =	\$12,830,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$12,830,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 3 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income	0	33,906	33,906
Debt Collections	1,269,739	1,285,240	1,285,240
Payment By Developer	0	0	0
Prepaid Debt Collections	0	0	0
<b>Total Revenues</b>	<b>\$ 1,269,739</b>	<b>\$ 1,319,146</b>	<b>\$ 1,319,146</b>
<b>EXPENDITURES</b>			
Principal Payments	670,000	680,000	680,000
Interest Payments	577,485	590,648	590,648
Miscellaneous / Extra Redemption	22,254	0	0
<b>Total Expenditures</b>	<b>\$ 1,269,739</b>	<b>\$ 1,270,648</b>	<b>\$ 1,270,648</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 48,498</b>	<b>\$ 48,498</b>

FUND BALANCE AS OF 9/30/23	\$446,790
FY 2023/2024 ACTIVITY	\$48,498
FUND BALANCE AS OF 9/30/24	\$495,288

Notes

Reserve Fund Balance = \$100,000\*. Revenue Fund Balance = \$391,999.02\*.

Prepayment Account Balance = \$3,288.93\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment

\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$16,550,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 5%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$12,045,000	



**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 4 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income	0	59,258	59,258
Debt Collections	837,666	824,371	824,371
Payment By Developer	0	0	0
Prepaid Debt Collections	0	0	0
<b>Total Revenues</b>	<b>\$ 837,666</b>	<b>\$ 883,629</b>	<b>\$ 883,629</b>
<b>EXPENDITURES</b>			
Principal Payments	285,000	275,000	275,000
Interest Payments	549,988	555,831	555,831
Miscellaneous	2,678	0	0
<b>Total Expenditures</b>	<b>\$ 837,666</b>	<b>\$ 830,831</b>	<b>\$ 830,831</b>
<b>Excess/Shortfall</b>	<b>\$ 0</b>	<b>\$ 52,798</b>	<b>\$ 52,798</b>

FUND BALANCE AS OF 9/30/23	\$1,164,811
FY 2023/2024 ACTIVITY	\$52,798
FUND BALANCE AS OF 9/30/24	\$1,217,609

Notes

Reserve Fund Balance = \$586,014\*. Revenue Fund Balance = \$627,642\*.

Prepayment Account Fund Balance = \$3,953\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/24.

**Series 2016 Bond Information**

Original Par Amount =	\$13,090,000	Annual Principal Payment Due =
Interest Rate =	3.375% - 5%	November 1st
Issue Date =	November 2016	Annual Interest Payments Due =
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$11,335,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**BASEBALL STADIUM DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (Bonds)	0	20,973	20,973
Interest Income (Notes)	0	284,876	284,876
State Of Florida Pledged Revenues (Bonds)	1,000,000	1,000,000	1,000,000
Payment By Atlanta Braves (Notes)	2,625,720	2,588,596	2,588,596
<b>Total Revenues</b>	<b>\$ 3,625,720</b>	<b>\$ 3,894,444</b>	<b>\$ 3,894,444</b>
<b>EXPENDITURES</b>			
Principal Payments (Bonds)	590,000	590,000	590,000
Interest Payments (Bonds)	406,239	406,239	406,239
Principal Payments (Notes)	1,499,370	1,499,370	1,499,370
Interest Payments (Notes)	1,089,226	1,089,226	1,089,226
Other/Extra Redemption	40,885	0	0
<b>Total Expenditures</b>	<b>\$ 3,625,720</b>	<b>\$ 3,584,836</b>	<b>\$ 3,584,836</b>
<b>Excess/Shortfall</b>	<b>\$ (0)</b>	<b>\$ 309,609</b>	<b>\$ 309,609</b>

	Bonds	Notes
FUND BALANCE AS OF 9/30/23	\$298,257	\$5,623,855
FY 2023/2024 ACTIVITY	\$ 24,733	\$284,875
FUND BALANCE AS OF 9/30/24	\$322,990	\$5,908,730

**Notes**

Bond Service Fund Balance = \$167,611\*. Bond Revenue Fund Balance = \$155,379\*.  
 Bond Service Fund Balance And October 2023 Through January 2024 State Of Florida  
 Pledged Revenues To Be Used To Make 2/1/2024 Principal & Interest Payment

Note Reserve Fund Balance = \$4,542,717\*. Note Revenue Fund Balance = \$1,366,013\*.  
 Revenue Fund Balance To Be Used To Make 12/30/2024 Principal & Interest Payment

\* Approximate Amounts

**Series 2017A Bond Information**

Original Par Amount =	\$13,955,000	Annual Principal Payment Due =
Interest Rate =	3.72%	February 1st & August 1st
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	February 2038	February 1st & August 1st
Par Amount As Of 9/30/24 =	\$10,450,000	

**Series 2017B Notes Information**

Original Par Amount =	\$27,500,000	Annual Principal Payment Due =
Interest Rate =	5.39%	June 30th & December 30th
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	December 2033	June 30th & December 30th
Par Amount As Of 9/30/24 =	\$19,041,338	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 7 DEBT SERVICE FUND (2019)**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (Master)	0	126,342	126,342
Interest Income (Village B)		7,063	7,063
Debt Collections (Master)	1,974,499	1,207,347	1,207,347
Payment By Developer (Master)	0	525,178	525,178
Debt Collections (Village B)	86,602	88,280	88,280
Payment By Developer (Village B)	0	0	0
Prepaid Bonds (Master)	0	0	0
<b>Total Revenues</b>	<b>\$ 2,061,101</b>	<b>\$ 1,954,209</b>	<b>\$ 1,954,209</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	560,000	570,000	570,000
Principal Payments (Village B)	25,000	25,000	25,000
Interest Payments (Master)	1,411,138	1,422,106	1,422,106
Interest Payments (Village B)	60,025	60,525	60,525
Other/Extra Redemption	5,785	0	0
<b>Total Expenditures</b>	<b>\$ 2,061,948</b>	<b>\$ 2,077,631</b>	<b>\$ 2,077,631</b>
<b>Excess/Shortfall</b>	<b>\$ (847)</b>	<b>\$ (123,422)</b>	<b>\$ (123,422)</b>

	Master	Village B
FUND BALANCE AS OF 9/30/23	\$2,228,053	\$122,127
FY 2023/2024 ACTIVITY	\$ (133,239)	\$9,817
FUND BALANCE AS OF 9/30/24	\$2,094,814	\$131,944

**Notes**

Master Reserve Fund Balances = \$1,974,131\*. Master Revenue Fund Balances = \$120,683\*.

Village B Reserve Fund Balances = \$86,531\*. Village B Revenue Fund Balances = \$45,413\*.

Revenue Fund Balances To Be Used To Make 11/1/2024 Interest Payments

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/24.

**Series 2019 Bond Information (Master)**

Original Par Amount =	\$31,040,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st

Par Amount As Of 9/30/24 = \$28,920,000

**Series 2019 Bond Information (Village B)**

Original Par Amount =	\$1,320,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st

Par Amount As Of 9/30/24 = \$1,230,000

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 7 DEBT SERVICE FUND (2021 & 2023)**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (2021)	0	15,592	15,592
Interest Income (2023)	0	13,685	13,685
Debt Collections (2021)	445,885	244,066	244,066
Debt Collections (2023)	0	0	0
Payment By Developer (2021)	0	191,373	191,373
Payment By Developer (2023)	0	42,297	42,297
Bond Proceeds / Cap I	0	101,442	101,442
<b>Total Revenues</b>	<b>\$ 445,885</b>	<b>\$ 608,454</b>	<b>\$ 608,454</b>
<b>EXPENDITURES</b>			
Principal Payments (2021)	170,000	170,000	170,000
Principal Payments (2023)	0	0	0
Interest Payments (2021)	275,038	277,163	277,163
Interest Payments (2023)	0	157,423	157,423
Other/Extra Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ 445,038</b>	<b>\$ 604,585</b>	<b>\$ 604,585</b>
<b>Excess/Shortfall</b>	<b>\$ 847</b>	<b>\$ 3,869</b>	<b>\$ 3,869</b>

	2021	2023
FUND BALANCE AS OF 9/30/23	\$234,949	\$185,870
FY 2023/2024 ACTIVITY	\$3,869	\$0
FUND BALANCE AS OF 9/30/24	\$238,818	\$185,870

Notes

2021 Reserve Fund Balance = \$222,881\*. 2021 Revenue Fund Balance = \$15,937\*.  
2023 Reserve Fund Balance = \$176,863\*. 2023 Revenue Fund Balance = \$46,975\*. 2023 Cap I Fund Balance = \$9,007  
Revenue Account Balance To Be Used To Make 11/1/2024 Interest Payment

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/24.

**Series 2021 Bond Information**

Original Par Amount =	\$7,975,000	Annual Principal Payment Due =
Interest Rate =	2.50% - 4.00%	May 1st
Issue Date =	April 2021	Annual Interest Payments Due =
Maturity Date =	May 2051	May 1st & November 1st

Par Amount As Of 9/30/24 = \$7,480,000

**Series 2023 Bond Information**

Original Par Amount =	\$4,805,000	Annual Principal Payment Due =
Interest Rate =	5.250% - 6.250%	May 1st
Issue Date =	September 2023	Annual Interest Payments Due =
Maturity Date =	May 2054	May 1st & November 1st

Par Amount As Of 9/30/24 = \$4,805,000

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 8 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (Master)	0	21,920	21,920
Debt Collections (Master)	725,308	146,700	146,700
Payment By Developer (Master)	0	565,468	565,468
Interest Income (Ser 2022)	0	39,493	39,493
Debt Collections (Ser 2022)	1,152,264	220,698	220,698
Payment By Developer (Ser 2022)	0	426,828	426,828
Bond Proceeds (Ser 2022 DSR)	0	0	0
<b>Total Revenues</b>	<b>\$ 1,877,572</b>	<b>\$ 1,421,107</b>	<b>\$ 1,421,107</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	275,000	275,000	275,000
Interest Payments (Master)	448,456	451,894	451,894
Principal Payments (Ser 2022)	240,000	240,000	240,000
Interest Payments (Ser 2022)	907,800	913,350	913,350
Other/Extra Redemption	6,316	0	0
<b>Total Expenditures</b>	<b>\$ 1,877,572</b>	<b>\$ 1,880,244</b>	<b>\$ 1,880,244</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (459,137)</b>	<b>\$ (459,137)</b>

	Master	Series 2022
FUND BALANCE AS OF 9/30/23	\$370,225	\$1,065,491
FY 2023/2024 ACTIVITY	\$7,194	(\$466,331)
FUND BALANCE AS OF 9/30/24	\$377,419	\$599,160

**Notes**

Master Reserve Fund Balance = \$362,656\*. Master Revenue Fund Balance = \$14,763.\*  
Series 2022 Reserve Fund Balance = \$576,134\*. Series 2022 Revenue Fund Balance = \$23,026.\*  
Revenue Account Balances To Be Used To Make 11/1/2024 Interest Payments  
\* Approximate Amounts - Revenue Account Balances Is As of 9/30/24.

**Series 2021 Bond Information**

Original Par Amount =	\$13,000,000	Annual Principal Payment Due =
Interest Rate =	2.50% - 4.00%	May 1st
Issue Date =	April 2021	Annual Interest Payments Due =
Maturity Date =	May 2051	May 1st & November 1st

Par Amount As Of 9/30/24 = \$12,195,000

**Series 2022 Bond Information**

Original Par Amount =	\$17,000,000	Annual Principal Payment Due =
Interest Rate =	4.625% - 5.500%	May 1st
Issue Date =	December 2022	Annual Interest Payments Due =
Maturity Date =	May 2053	May 1st & November 1st

Par Amount As Of 9/30/24 = \$16,760,000

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 9 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (Master)	0	39,126	39,126
Debt Collections (Master)	1,169,155	35,345	35,345
Payment By Developer (Master)	0	1,243,161	1,243,161
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>\$ 1,169,155</b>	<b>\$ 1,317,632</b>	<b>\$ 1,317,632</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	245,000	245,000	245,000
Interest Payments (Master)	922,547	961,731	961,731
Other/Extra Redemption	1,608	0	0
<b>Total Expenditures</b>	<b>\$ 1,169,155</b>	<b>\$ 1,206,731</b>	<b>\$ 1,206,731</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 110,901</b>	<b>\$ 110,901</b>

	Master
FUND BALANCE AS OF 9/30/23	\$721,062
FY 2023/2024 ACTIVITY	\$110,901
FUND BALANCE AS OF 9/30/24	\$831,963

Notes  
Master Reserve Fund Balance = \$584,577\*. Master Revenue Fund Balance = \$247,386.\*  
Revenue Account Balances To Be Used To Make 11/1/2024 Interest Payments  
\* Approximate Amounts - Revenue Account Balances Is As of 9/30/24.

<u>Series 2023 Bond Information</u>		
Original Par Amount =	\$17,130,000	Annual Principal Payment Due =
Interest Rate =	4.625% - 5.625%	May 1st
Issue Date =	May 2023	Annual Interest Payments Due =
Maturity Date =	May 2053	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$16,885,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 10 DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Interest Income (Master)	0	16,217	16,217
Debt Collections (Master)	0	0	0
Payment By Developer (Master)	0	378,988	378,988
Bond Proceeds	0	657,784	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 1,052,989</b>	<b>\$ 395,205</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	0	0	0
Interest Payments (Master)	0	0	0
Other/Extra Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 1,052,989</b>	<b>\$ 395,205</b>

	Master
FUND BALANCE AS OF 9/30/23	\$0
FY 2023/2024 ACTIVITY	\$1,052,989
FUND BALANCE AS OF 9/30/24	\$1,052,989

Notes  
Master Reserve Fund Balance = \$657,784\*. Master Revenue Fund Balance = \$262,286.\*  
Revenue Account Balances To Be Used To Make 11/1/2024 Interest Payments  
\* Approximate Amounts - Revenue Account Balances Is As of 9/30/24.

<u>Series 2024 Bond Information</u>		
Original Par Amount =	\$19,280,000	Annual Principal Payment Due =
Interest Rate =	4.500% - 5.625%	May 1st
Issue Date =	March 2024	Annual Interest Payments Due =
Maturity Date =	May 2054	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$19,280,000	