

West Villages Master Irrigation Utility

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

AMENDED FINAL BUDGET
WEST VILLAGES MASTER IRRIGATION UTILITY
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 ANNUAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 AMENDED FINAL BUDGET 10/1/23 - 9/30/24	FISCAL YEAR 2023/2024 ACTUAL 10/1/23 - 9/29/24
REVENUES			
Well Availability Charge	260,213	341,287	341,287
Base Charge	86,916	136,698	136,698
Water Usage	605,324	728,111	728,111
Developer Contribution - New Infrastructure	0	1,325,647	1,325,647
Developer Contribution - Operating	0	710,989	710,989
Interest / Other Income	0	76,605	76,605
Developer Subsidy	517,876	179,483	179,483
Special Assessment	904,255	492,027	492,027
Total Revenues	\$ 2,374,584	\$ 3,990,845	\$ 3,990,845
EXPENDITURES			
Engineering	100,000	240,000	228,421
Engineering - Extraordinary	35,000	35,000	27,400
Management	40,000	40,000	40,000
Operations Administration	148,000	148,000	148,000
Legal	10,000	5,000	1,899
Legal - Extraordinary FY 22/23	400,000	0	0
Legal - Extraordinary FY 23/24	350,000	300,000	289,192
Audit	3,000	3,000	2,909
Miscellaneous	5,000	40,000	32,584
Misc - Extraordinary Cost FY 22/23	35,000	0	
Misc - Extraordinary Cost FY 23/24	30,000	30,000	19,905
Infrastructure Maintenance	280,000	385,000	369,954
Irrigation System Maintenance	0	0	0
Electricity	262,200	165,000	148,754
Water	145,000	110,000	102,881
Fuel & Oil	5,000	1,000	0
Well Availability Payment	260,213		0
Capital Recovery Payment	86,916		0
Mechanical Integrity Testing (MIT)	0	0	0
Capital Outlay - New Infrastructure	125,000	1,700,000	1,553,244
Developer Contribution Repayment	0	0	0
Total Expenditures	\$ 2,320,329	\$ 3,202,000	\$ 2,965,143
County Appraiser & Tax Collector Fee	\$ (18,085)		
Discounts for Early Payments	\$ (36,170)		
Excess/ (Shortfall)	\$ -	\$ 788,845	\$ 1,025,702