

# West Villages Improvement District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

# **WEST VILLAGES IMPROVEMT DISTRICT**

## **FY 2024/2025 AMENDED FINAL BUDGET**

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**AMENDED FINAL BUDGET COMPARISON - ALL UNITS  
WEST VILLAGES IMPROVEMENT DISTRICT**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	5,316,455	8,750,102	8,750,102
O & M ASSESSMENTS - DIRECT BILL	672,035	593,785	593,785
DEBT ASSESSMENTS	11,386,446	10,104,275	10,104,275
DEBT DIRECT BILL	7,166,311	5,548,380	5,548,380
INTEREST INCOME / OTHER REVENUE	36,000	1,015,985	1,015,985
DEVELOPER CONTRIBUTION	56,672	233,496	233,496
OTHER REVENUES - IMPACT / EQUIP / CAPITAL	0	4,514,696	4,514,696
BOND PREPAYMENTS	0	243,133	243,133
BOND PREPAYMENTS TO TRUSTEE	0	(243,133)	(243,133)
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 24,633,918</b>	<b>\$ 30,760,719</b>	<b>\$ 30,760,719</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	0	0	0
INFRASTRUCTURE MAINTENANCE	4,399,739	4,945,000	4,547,908
IMPACT FEE POJECTS	0	7,200,000	6,828,043
ROAD RESURFACE	0	500,000	0
ROAD WIDENING	0	1,500,000	785,123
GIS PROJECT	20,000	25,000	22,346
ENGINEERING	167,000	540,500	462,282
MANAGEMENT	194,535	206,410	203,878
OPERATIONS ADMINISTRATION	187,000	202,750	199,083
LEGAL	223,000	447,000	360,701
ASSESSMENT ROLL	22,000	22,000	22,000
AUDIT FEES	33,500	28,500	27,405
ARBITRAGE REBATE FEE	11,000	11,500	7,150
RENTS & LEASES	15,000	35,000	28,293
INSURANCE	125,000	185,000	181,871
LEGAL ADVERTISING	5,000	20,000	16,872
MISCELLANEOUS	66,800	110,500	95,477
POSTAGE	3,000	9,500	7,157
OFFICE SUPPLIES	15,000	111,000	105,816
TRUSTEE FEES	60,100	69,250	60,613
WEBSITE	6,000	6,500	6,500
CONTINUING DISCLOSURE FEE	8,500	9,000	8,000
COMMONA AREA IRRIGATION WATER	175,000	120,000	97,204
CONTINGENCY / CAPITAL OUTLAY / EQIPMENT	25,000	600,000	588,682
<b>Total Expenditures</b>	<b>\$ 5,762,174</b>	<b>\$ 16,904,410</b>	<b>\$ 14,662,403</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 18,871,744</b>	<b>\$ 13,856,309</b>	<b>\$ 16,098,316</b>
DEBT PAYMENT TO TRUSTEE (ALL UNITS)	(17,869,570)	(15,161,217)	(15,161,217)
<b>BALANCE</b>	<b>\$ 1,002,175</b>	<b>\$ (1,304,909)</b>	<b>\$ 937,098</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(334,060)	(273,114)	(273,114)
DISCOUNTS FOR EARLY PAYMENTS	(668,115)	(525,004)	(525,004)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (2,103,026)</b>	<b>\$ 138,981</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**DISTRICT PROPER**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	426,777	502,439	502,439
O & M DIRECT BILL	24,330	4,459	4,459
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
INTEREST INCOME	1,000	303,751	303,751
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	34,474	34,474
OTHER REVENUES - TRANSPORT IMPACT	0	0	0
OTHER REVENUES - EQUIPMENT PURCHASE	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 452,107</b>	<b>\$ 845,123</b>	<b>\$ 845,123</b>
<b>EXPENDITURES</b>			
GIS PROJECT	20,000	25,000	22,346
ENGINEERING	25,000	55,000	46,796
MANAGEMENT	76,000	76,000	73,465
OPERATIONS ADMINISTRATION	40,000	40,000	36,333
LEGAL	60,000	325,000	298,948
ASSESSMENT ROLL	10,000	10,000	10,000
ANNUAL AUDIT	6,500	6,000	5,320
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	15,000	35,000	28,293
INSURANCE	125,000	185,000	181,871
LEGAL ADVERTISING	5,000	20,000	16,872
MISCELLANEOUS	5,000	50,000	44,143
POSTAGE	3,000	8,000	5,988
OFFICE SUPPLIES/ MARKETING	5,000	110,000	105,816
TRUSTEE FEES	0	0	0
WEBSITE	6,000	6,500	6,500
CONTINUING DISCLOSURE FEE	0	0	0
CAPITAL OUTLAY	25,000	0	0
<b>Total Expenditures</b>	<b>\$ 426,500</b>	<b>\$ 951,500</b>	<b>\$ 882,691</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 25,607</b>	<b>\$ (106,377)</b>	<b>\$ (37,567)</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ 25,607</b>	<b>\$ (106,377)</b>	<b>\$ (37,567)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(8,536)	(7,297)	(7,297)
DISCOUNTS FOR EARLY PAYMENTS	(17,071)	(14,498)	(14,498)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (128,172)</b>	<b>\$ (59,362)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT ONE**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	3,891,034	4,510,498	4,510,498
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	2,525,526	2,491,810	2,491,810
DEBT DIRECT BILL	0	0	0
INTEREST / OTHER INCOMES	35,000	337,447	337,447
DEVELOPER CONTRIBUTION	0	166,824	166,824
BOND PREPAYMENTS	0	170,338	170,338
BOND PREPAYMENTS TO TRUSTEE	0	(170,338)	(170,338)
OTHER REVENUES - TRANSPORT IMPACT	0	3,944,328	3,944,328
OTHER REVENUES - EQUIP PUR REIMB	0	570,368	570,368
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 6,451,559</b>	<b>\$ 12,021,274</b>	<b>\$ 12,021,274</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	3,322,367	3,800,000	3,513,306
IMPACT FEE PROJECTS	0	7,200,000	6,828,043
ROAD RESURFACE	0	500,000	0
ROAD WIDENING	0	1,500,000	785,123
GIS PROJECT	0	0	0
ENGINEERING	60,000	150,000	129,700
MANAGEMENT	12,005	13,005	13,005
OPERATIONS ADMINISTRATION	50,000	56,667	56,667
LEGAL	50,000	50,000	37,813
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	1,500	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	15,000	12,331
POSTAGE	0	0	0
OFFICE SUPPLIES	10,000	1,000	0
TRUSTEE FEES	5,000	5,000	4,246
WEBSITE	0	0	0
CONTINUING DISCLOSURE FEE	500	500	500
COMMONA AREA IRRIGATION WATER	175,000	120,000	97,204
CONSTRUCTION COST / EQUIP PUR	0	600,000	588,682
<b>Total Expenditures</b>	<b>\$ 3,692,572</b>	<b>\$ 14,016,672</b>	<b>\$ 12,071,223</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,758,988</b>	<b>\$ (1,995,398)</b>	<b>\$ (49,949)</b>
PAYMENT TO TRUSTEE	(2,373,994)	(2,370,616)	(2,370,616)
<b>BALANCE</b>	<b>\$ 384,994</b>	<b>\$ (4,366,014)</b>	<b>\$ (2,420,565)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(128,332)	(100,517)	(100,517)
DISCOUNTS FOR EARLY PAYMENTS	(256,662)	(216,618)	(216,618)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (4,683,149)</b>	<b>\$ (2,737,700)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TWO**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	53,410	2,788,198	2,788,198
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	2,703,324	1,441,218	1,441,218
DEBT DIRECT BILL	0	0	0
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
BOND PREPAYMENTS	0	6,154	6,154
BOND PREPAYMENTS TO TRUSTEE	0	(6,154)	(6,154)
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 2,756,734</b>	<b>\$ 4,229,416</b>	<b>\$ 4,229,416</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	2,000	175,000	154,267
MANAGEMENT	12,005	13,005	13,005
OPERATIONS ADMINISTRATION	12,000	13,000	13,000
LEGAL	10,000	12,000	9,099
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	1,500	1,300
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	5,000	5,000	4,849
CONTINUING DISCLOSURE FEE	1,500	2,000	2,000
WEBSITE	0	0	0
CAPITAL OUTLAY / CONTINGENCY	0	0	0
<b>Total Expenditures</b>	<b>\$ 50,205</b>	<b>\$ 226,505</b>	<b>\$ 201,473</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 2,706,529</b>	<b>\$ 4,002,911</b>	<b>\$ 4,027,942</b>
PAYMENT TO TRUSTEE	(2,541,124)	(1,371,122)	(1,371,122)
<b>BALANCE</b>	<b>\$ 165,405</b>	<b>\$ 2,631,789</b>	<b>\$ 2,656,821</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(55,136)	(62,595)	(62,595)
DISCOUNTS FOR EARLY PAYMENTS	(110,269)	(50,329)	(50,329)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 2,518,866</b>	<b>\$ 2,543,897</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT THREE**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	472,819	474,329	474,329
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	1,350,786	1,351,437	1,351,437
DEBT DIRECT BILL	0	0	0
INTEREST	0	36,237	36,237
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	297,077	297,077
BOND PREPAYMENTS	0	14,284	14,284
BOND PREPAYMENTS TO TRUSTEE	0	(14,284)	(14,284)
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 1,823,605</b>	<b>\$ 2,159,080</b>	<b>\$ 2,159,080</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	325,000	400,000	366,438
ENGINEERING	25,000	75,000	67,303
MANAGEMENT	22,500	24,375	24,375
OPERATIONS ADMINISTRATION	25,000	27,083	27,083
LEGAL	35,000	15,000	3,062
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	1,500	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,500	1,006
POSTAGE	0	1,500	1,169
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	3,750	3,750	0
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
UNIT 3 FUND REIMBURSEMENT	0	0	0
<b>Total Expenditures</b>	<b>\$ 444,450</b>	<b>\$ 554,208</b>	<b>\$ 495,540</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,379,155</b>	<b>\$ 1,604,872</b>	<b>\$ 1,663,540</b>
PAYMENT TO TRUSTEE	(1,269,739)	(1,285,707)	(1,285,707)
<b>BALANCE</b>	<b>\$ 109,416</b>	<b>\$ 319,165</b>	<b>\$ 377,833</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(36,472)	(26,336)	(26,336)
DISCOUNTS FOR EARLY PAYMENTS	(72,944)	(62,453)	(62,453)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 230,376</b>	<b>\$ 289,044</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FOUR**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	101,338	100,904	100,904
O & M DIRECT BILL	-1,553	0	0
DEBT ASSESSMENTS	866,319	867,881	867,881
DEBT DIRECT BILL	23,326	0	0
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 989,431</b>	<b>\$ 968,785</b>	<b>\$ 968,785</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	42,250	45,000	38,272
ENGINEERING	2,500	6,000	5,449
MANAGEMENT	12,005	13,005	13,005
OPERATIONS ADMINISTRATION	12,000	13,000	13,000
LEGAL	13,000	5,000	1,330
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	1,500	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	1,700	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	3,750	4,500	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 93,705</b>	<b>\$ 93,505</b>	<b>\$ 80,407</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 895,726</b>	<b>\$ 875,280</b>	<b>\$ 888,378</b>
PAYMENT TO TRUSTEE	(837,666)	(825,670)	(825,670)
<b>BALANCE</b>	<b>\$ 58,059</b>	<b>\$ 49,610</b>	<b>\$ 62,708</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(19,353)	(13,974)	(13,974)
DISCOUNTS FOR EARLY PAYMENTS	(38,706)	(33,139)	(33,139)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 2,496</b>	<b>\$ 15,595</b>



**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT FIVE**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	3,625,720	3,588,592	3,588,592
INTEREST	0	0	0
DEVELOPER CONTRIBUTION	56,672	61,672	61,672
OTHER REVENUES	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 3,682,392</b>	<b>\$ 3,650,264</b>	<b>\$ 3,650,264</b>
<b>EXPENDITURES</b>			
BASEBALL FACILITY EXPENSES	0	0	0
INFRASTRUCTURE MAINTENANCE	2,072	5,000	3,028
ENGINEERING	2,500	2,500	1,630
MANAGEMENT	12,000	13,000	13,000
OPERATIONS ADMINISTRATION	0	0	0
LEGAL	0	0	0
ASSESSMENT ROLL	0	0	0
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	30,000	35,000	35,000
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES - NOTE	800	0	0
TRUSTEE FEES - BONDS	4,800	6,000	5,507
CONTINUING DISCLOSURE FEE	1,500	1,500	1,500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 56,672</b>	<b>\$ 65,500</b>	<b>\$ 62,119</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 3,625,720</b>	<b>\$ 3,584,764</b>	<b>\$ 3,588,145</b>
PAYMENT TO TRUSTEE	(3,625,720)	(3,588,592)	(3,588,592)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (3,828)</b>	<b>\$ (447)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	0	0	0
DISCOUNTS FOR EARLY PAYMENTS	0	0	0
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (3,828)</b>	<b>\$ (447)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT SEVEN**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	197,904	198,698	198,698
O & M DIRECT BILL	113,476	91,872	91,872
DEBT ASSESSMENTS	2,136,991	2,146,864	2,146,864
DEBT DIRECT BILL	851,942	31,421	31,421
INTEREST	0	0	0
DEVELOPER FUNDING - WWTP	0	0	0
OTHER REVENUES	0	3,500	3,500
BOND PREPAYMENTS	0	22,392	22,392
BOND PREPAYMENTS TO TRUSTEE	0	(22,392)	(22,392)
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 3,300,313</b>	<b>\$ 2,472,355</b>	<b>\$ 2,472,355</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	205,500	200,000	166,888
ENGINEERING	20,000	25,000	23,017
MANAGEMENT	12,005	13,005	13,005
OPERATIONS ADMINISTRATION	12,000	13,000	13,000
LEGAL	20,000	10,000	3,236
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	2,000	1,950
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	5,000	1,000	97
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	17,000	25,000	24,780
CONTINUING DISCLOSURE FEE	2,000	2,000	1,000
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 299,505</b>	<b>\$ 295,005</b>	<b>\$ 250,926</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 3,000,808</b>	<b>\$ 2,177,350</b>	<b>\$ 2,221,429</b>
PAYMENT TO TRUSTEE	(2,860,714)	(2,073,869)	(2,073,869)
<b>BALANCE</b>	<b>\$ 140,094</b>	<b>\$ 103,481</b>	<b>\$ 147,560</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(46,698)	(33,833)	(33,833)
DISCOUNTS FOR EARLY PAYMENTS	(93,396)	(80,234)	(80,234)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (10,587)</b>	<b>\$ 33,492</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT EIGHT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	57,415	58,380	58,380
O & M DIRECT BILL	79,535	79,535	79,535
DEBT ASSESSMENTS	950,989	951,361	951,361
DEBT DIRECT BILL	983,643	918,050	918,050
INTEREST	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	3,500	3,500
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 2,071,582</b>	<b>\$ 2,010,827</b>	<b>\$ 2,010,827</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	47,500	45,000	35,000
ENGINEERING	20,000	15,000	13,455
MANAGEMENT	12,005	13,005	13,005
OPERATIONS ADMINISTRATION	12,000	13,000	13,000
LEGAL	15,000	10,000	3,243
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,500	1,500	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	10,000	1,000	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	10,000	10,000	8,493
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 133,505</b>	<b>\$ 113,505</b>	<b>\$ 91,799</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,938,077</b>	<b>\$ 1,897,322</b>	<b>\$ 1,919,028</b>
PAYMENT TO TRUSTEE	(1,877,572)	(1,823,141)	(1,823,141)
<b>BALANCE</b>	<b>\$ 60,505</b>	<b>\$ 74,181</b>	<b>\$ 95,887</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(20,169)	(14,565)	(14,565)
DISCOUNTS FOR EARLY PAYMENTS	(40,336)	(34,540)	(34,540)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 25,076</b>	<b>\$ 46,782</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT NINE**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	115,758	116,655	116,655
O & M DIRECT BILL	102,192	100,334	100,334
DEBT ASSESSMENTS	852,511	853,705	853,705
DEBT DIRECT BILL	366,108	141,702	141,702
INTEREST	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	0	0
BOND PREPAYMENTS	0	29,964	29,964
BOND PREPAYMENTS TO TRUSTEE	0	(29,964)	(29,964)
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 1,436,569</b>	<b>\$ 1,212,396</b>	<b>\$ 1,212,396</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	156,000	150,000	138,177
ENGINEERING	5,000	10,000	5,230
MANAGEMENT	12,005	13,005	13,005
OPERATIONS MANAGER	12,000	13,000	13,000
LEGAL	10,000	5,000	0
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,000	1,000	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	5,000	1,000	250
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	5,000	5,000	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 211,005</b>	<b>\$ 202,505</b>	<b>\$ 179,012</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,225,564</b>	<b>\$ 1,009,891</b>	<b>\$ 1,033,384</b>
PAYMENT TO TRUSTEE	(1,167,469)	(953,886)	(953,886)
<b>BALANCE</b>	<b>\$ 58,095</b>	<b>\$ 56,005</b>	<b>\$ 79,498</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(19,364)	(13,997)	(13,997)
DISCOUNTS FOR EARLY PAYMENTS	(38,731)	(33,193)	(33,193)
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 8,815</b>	<b>\$ 32,308</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TEN**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	354,055	317,584	317,584
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	1,315,571	783,700	783,700
INTEREST	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ 1,669,626</b>	<b>\$ 1,101,284</b>	<b>\$ 1,101,284</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	299,050	300,000	286,800
ENGINEERING	5,000	10,000	6,387
MANAGEMENT	12,005	13,005	13,005
OPERATIONS MANAGER	12,000	12,000	12,000
LEGAL	10,000	5,000	805
ASSESSMENT ROLL	1,500	1,500	1,500
AUDIT FEES	3,000	2,500	2,454
ARBITRAGE REBATE FEE	1,000	1,000	650
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	5,000	4,000	2,650
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	5,000	5,000	4,246
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ 354,055</b>	<b>\$ 354,505</b>	<b>\$ 330,997</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ 1,315,571</b>	<b>\$ 746,779</b>	<b>\$ 770,287</b>
PAYMENT TO TRUSTEE	(1,315,571)	(783,700)	(783,700)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (36,921)</b>	<b>\$ (13,413)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (36,921)</b>	<b>\$ (13,413)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT ELEVEN**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
INTEREST	0	0	0
DEVELOPER FUNDING	0	2,500	2,500
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	12,000	9,050
MANAGEMENT	0	1,000	1,000
OPERATIONS MANAGER	0	1,000	1,000
LEGAL	0	5,000	524
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 19,000</b>	<b>\$ 11,575</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (16,500)</b>	<b>\$ (9,075)</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (16,500)</b>	<b>\$ (9,075)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (16,500)</b>	<b>\$ (9,075)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT TWELVE**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	84,915	84,915
INTEREST	0	0	0
DEVELOPER FUNDING	0	2,500	2,500
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 87,415</b>	<b>\$ 87,415</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	2,000	0
MANAGEMENT	0	1,000	1,000
OPERATIONS MANAGER	0	1,000	1,000
LEGAL	0	2,000	663
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ 2,663</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 81,415</b>	<b>\$ 84,752</b>
PAYMENT TO TRUSTEE	-	(84,915)	(84,915)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (3,500)</b>	<b>\$ (163)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (3,500)</b>	<b>\$ (163)</b>

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT THIRTEEN**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
O & M ASSESSMENTS	0	0	0
O & M DIRECT BILL	0	0	0
DEBT ASSESSMENTS	0	0	0
DEBT DIRECT BILL	0	0	0
INTEREST	0	0	0
DEVELOPER FUNDING	0	0	0
OTHER REVENUES	0	0	0
OTHER REVENUES - CAPITAL	0	0	0
CARRY OVER FUNDS / FUND BALANCE	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES</b>			
INFRASTRUCTURE MAINTENANCE	0	0	0
ENGINEERING	0	3,000	0
MANAGEMENT	0	0	0
OPERATIONS MANAGER	0	0	0
LEGAL	0	3,000	1,978
ASSESSMENT ROLL	0	0	0
AUDIT FEES	0	0	0
ARBITRAGE REBATE FEE	0	0	0
RENTS & LEASES	0	0	0
INSURANCE	0	0	0
LEGAL ADVERTISING	0	0	0
MISCELLANEOUS	0	0	0
POSTAGE	0	0	0
OFFICE SUPPLIES	0	0	0
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE	0	0	0
CONTINGENCY / PREV SHORTFALL	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 6,000</b>	<b>\$ 1,978</b>
<b>EXCESS OR (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (6,000)</b>	<b>\$ (1,978)</b>
PAYMENT TO TRUSTEE	-	-	-
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (6,000)</b>	<b>\$ (1,978)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	-	-	-
DISCOUNTS FOR EARLY PAYMENTS	-	-	-
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ (6,000)</b>	<b>\$ (1,978)</b>



AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
UNIT 1 DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	0	58,534	58,534
Debt Collections	2,373,994	2,538,399	2,538,399
Total Revenues	\$ 2,373,994	\$ 2,596,933	\$ 2,596,933
EXPENDITURES			
Principal Payments	1,300,000	1,465,000	1,465,000
Interest Payments	1,073,994	1,101,852	1,101,852
Miscellaneous	0	0	0
Total Expenditures	\$ 2,373,994	\$ 2,566,852	\$ 2,566,852
Excess/Shortfall	\$ -	\$ 30,081	\$ 30,081

FUND BALANCE AS OF 9/30/24	\$1,037,861
FY 2024/2025 ACTIVITY	\$30,081
FUND BALANCE AS OF 9/30/25	\$1,067,942

Notes

Reserve Fund Balances = \$400,000\*. Revenue Fund Balance = \$667,942\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment

\* Approximate Amounts

Revenue Fund Balance Is As Of 9/30/25.

Series 2017 Bond Refunding Information		
Original Par Amount =	\$32,165,000	Annual Principal Payment Due =
Interest Rate =	3.5% - 4.625%	May 1st
Issue Date =	August 2017	Annual Interest Payments Due =
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$23,085,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 2 DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income	0	32,998	32,998
Debt Collections (2019A-1)	1,353,018	1,371,122	1,371,122
Debt Collections (2019A-2)	1,188,107	0	0
Prepaid Debt Collections (2019A-1)	0	6,154	6,154
<b>Total Revenues</b>	<b>\$ 2,541,125</b>	<b>\$ 1,410,273</b>	<b>\$ 1,410,273</b>
<b>EXPENDITURES</b>			
Principal Payments (2019A-1)	680,000	680,000	680,000
Principal Payments (2019A-2)	610,000	0	0
Interest Payments (2019A-1)	644,000	663,550	663,550
Interest Payments (2019A-2)	573,275	0	0
Miscellaneous - Bond Redemption (2019A-1)	29,018	0	0
Miscellaneous - Bond Redemption (2019A-2)	4,832	0	0
<b>Total Expenditures</b>	<b>\$ 2,541,125</b>	<b>\$ 1,343,550</b>	<b>\$ 1,343,550</b>
<b>Excess/Shortfall</b>	<b>\$ (0)</b>	<b>\$ 66,723</b>	<b>\$ 66,723</b>

FUND BALANCE AS OF 9/30/24	\$638,741
FY 2024/2025 ACTIVITY	\$66,723
FUND BALANCE AS OF 9/30/25	\$705,464

Notes  
West Villages Unit 2 Series 2005 Bonds Were Bifurcated Into  
Performing (2019A-1) And Non Performing (2019A-2) Bonds.  
Reserve Account Balances = \$201,000\* Revenue Account Balances = \$504,464\*  
Revenue Account Balances To Be Used To Make 11/1/2025 2019A-1 Interest Payment

\* Approximate Amounts

<b>Series 2019A-1 (Performing) Bond Information</b>		
Original Par Amount =	\$15,190,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$10,860,000	
<b>Series 2019A-2 (Non Performing) Bond Information</b>		
Original Par Amount =	\$12,830,000	Annual Principal Payment Due =
Interest Rate =	5.75%	May 1st
Issue Date =	October 2019	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$12,830,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 3 DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income	0	26,715	26,715
Debt Collections	1,269,739	1,285,707	1,285,707
Payment By Developer	0	0	0
Prepaid Debt Collections	0	14,284	14,284
<b>Total Revenues</b>	<b>\$ 1,269,739</b>	<b>\$ 1,326,706</b>	<b>\$ 1,326,706</b>
<b>EXPENDITURES</b>			
Principal Payments	700,000	700,000	700,000
Interest Payments	549,610	563,610	563,610
Miscellaneous / Extra Redemption	20,129	0	0
<b>Total Expenditures</b>	<b>\$ 1,269,739</b>	<b>\$ 1,263,610</b>	<b>\$ 1,263,610</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 63,096</b>	<b>\$ 63,096</b>

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$495,288
\$63,096
\$558,384

Notes

Reserve Fund Balance = \$100,000\*. Revenue Fund Balance = \$440,811\*.

Prepayment Account Balance = \$17,573\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment

\* Approximate Amounts

<b>Series 2017 Bond Refunding Information</b>
Original Par Amount =
Interest Rate =
Issue Date =
Maturity Date =
Par Amount As Of 9/30/25 =

\$16,550,000	Annual Principal Payment Due =
3.5% - 5%	May 1st
August 2017	Annual Interest Payments Due =
May 2037	May 1st & November 1st

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 4 DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income	0	48,819	48,819
Debt Collections	837,666	825,670	825,670
Payment By Developer	0	0	0
Prepaid Debt Collections	0	0	0
<b>Total Revenues</b>	<b>\$ 837,666</b>	<b>\$ 874,489</b>	<b>\$ 874,489</b>
<b>EXPENDITURES</b>			
Principal Payments	295,000	285,000	285,000
Interest Payments	537,875	543,931	543,931
Miscellaneous	4,791	0	0
<b>Total Expenditures</b>	<b>\$ 837,666</b>	<b>\$ 828,931</b>	<b>\$ 828,931</b>
<b>Excess/Shortfall</b>	<b>\$ 0</b>	<b>\$ 45,557</b>	<b>\$ 45,557</b>
FUND BALANCE AS OF 9/30/24	\$1,217,610		
FY 2024/2025 ACTIVITY	\$45,557		
FUND BALANCE AS OF 9/30/25	\$1,263,167		

Notes

Reserve Fund Balance = \$586,014\*. Revenue Fund Balance = \$673,200\*.  
 Prepayment Account Fund Balance = \$3,953\*.  
 Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/25.

**Series 2016 Bond Information**

Original Par Amount =	\$13,090,000	Annual Principal Payment Due =
Interest Rate =	3.375% - 5%	November 1st
Issue Date =	November 2016	Annual Interest Payments Due =
Maturity Date =	November 2046	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$11,050,000	

AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
BASEBALL STADIUM DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (Bonds)	0	18,582	18,582
Interest Income (Notes)	0	250,297	250,297
State Of Florida Pledged Revenues (Bonds)	1,000,000	999,996	999,996
Payment By Atlanta Braves (Notes)	2,625,720	2,588,596	2,588,596
Total Revenues	\$ 3,625,720	\$ 3,857,472	\$ 3,857,472
EXPENDITURES			
Principal Payments (Bonds)	610,000	610,000	610,000
Interest Payments (Bonds)	387,093	387,093	387,093
Principal Payments (Notes)	1,581,429	1,581,429	1,581,429
Interest Payments (Notes)	1,007,167	1,007,167	1,007,167
Other/Extra Redemption	40,032	0	0
Total Expenditures	\$ 3,625,721	\$ 3,585,689	\$ 3,585,689
Excess/Shortfall	\$ (1)	\$ 271,782	\$ 271,782

	Bonds	Notes
FUND BALANCE AS OF 9/30/24	\$322,991	\$5,908,729
FY 2024/2025 ACTIVITY	\$ 21,485	\$250,297
FUND BALANCE AS OF 9/30/25	\$344,476	\$6,159,026

Notes  
Bond Service Fund Balance = \$85,031\*. Bond Revenue Fund Balance = \$259,445\*.  
Bond Service Fund Balance And October 2024 Through January 2025 State Of Florida  
Pledged Revenues To Be Used To Make 2/1/2025 Principal & Interest Payment

Note Reserve Fund Balance = \$4,755,621\*. Note Revenue Fund Balance = \$1,403,405\*.  
Revenue Fund Balance To Be Used To Make 12/30/2025 Principal & Interest Payment

\* Approximate Amounts

Series 2017A Bond Information		
Original Par Amount =	\$13,955,000	Annual Principal Payment Due =
Interest Rate =	3.72%	February 1st & August 1st
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	February 2038	February 1st & August 1st
Par Amount As Of 9/30/25 =	\$9,840,000	
Series 2017B Notes Information		
Original Par Amount =	\$27,500,000	Annual Principal Payment Due =
Interest Rate =	5.39%	June 30th & December 30th
Issue Date =	December 2017	Annual Interest Payments Due =
Maturity Date =	December 2033	June 30th & December 30th
Par Amount As Of 9/30/25 =	\$17,459,909	

AMENDED FINAL BUDGET  
 WEST VILLAGES IMPROVEMENT DISTRICT  
 UNIT 7 DEBT SERVICE FUND (2019)  
 FISCAL YEAR 2024/2025  
 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income (Master)	0	101,373	101,373
Interest Income (Village B)	0	6,025	6,025
Debt Collections (Master)	1,974,499	1,904,974	1,904,974
Payment By Developer (Master)	0	0	0
Debt Collections (Village B)	86,602	88,412	88,412
Payment By Developer (Village B)	0	0	0
Prepaid Bonds (Master)	0	22,392	22,392
<b>Total Revenues</b>	<b>\$ 2,061,101</b>	<b>\$ 2,123,177</b>	<b>\$ 2,123,177</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	585,000	585,000	585,000
Principal Payments (Village B)	25,000	25,000	25,000
Interest Payments (Master)	1,387,044	1,399,475	1,399,475
Interest Payments (Village B)	58,994	59,525	59,525
Other/Extra Redemption	5,064	0	0
<b>Total Expenditures</b>	<b>\$ 2,061,102</b>	<b>\$ 2,069,000</b>	<b>\$ 2,069,000</b>
<b>Excess/Shortfall</b>	<b>\$ (1)</b>	<b>\$ 54,177</b>	<b>\$ 54,177</b>

	Master	Village B
FUND BALANCE AS OF 9/30/24	\$2,095,815	\$131,944
FY 2024/2025 ACTIVITY	\$ 44,264	\$9,912
FUND BALANCE AS OF 9/30/25	\$2,140,079	\$141,856

**Notes**  
 Master Reserve Fund Balances = \$1,974,131\*. Master Revenue Fund Balances = \$142,555\*. Master Prepayment Fund Balances = \$23,393\*.  
 Village B Reserve Fund Balances = \$86,531\*. Village B Revenue Fund Balances = \$55,325\*.  
 Revenue Fund Balances To Be Used To Make 11/1/2025 Interest Payments

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/25.

<b>Series 2019 Bond Information (Master)</b>		
Original Par Amount =	\$31,040,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$28,335,000	
<b>Series 2019 Bond Information (Village B)</b>		
Original Par Amount =	\$1,320,000	Annual Principal Payment Due =
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	April 2019	Annual Interest Payments Due =
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$1,205,000	

AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
UNIT 7 DEBT SERVICE FUND (2021 & 2023)  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (2021)	0	13,662	13,662
Interest Income (2023)	0	11,764	11,764
Interest Income (2025)	0	0	0
Debt Collections (2021)	445,884	482,169	482,169
Debt Collections (2023)	353,728	363,396	363,396
Debt Collections (2025)	0	0	0
Payment By Developer (2021)	0	0	0
Payment By Developer (2023)	0	0	0
Payment By Developer (2025)	0	0	0
Bond Proceeds / Cap I	0	0	0
Total Revenues	\$ 799,612	\$ 870,991	\$ 870,991
EXPENDITURES			
Principal Payments (2021)	175,000	175,000	175,000
Principal Payments (2023)	60,000	60,000	60,000
Principal Payments (2025)	0	0	0
Interest Payments (2021)	270,725	272,913	272,913
Interest Payments (2023)	290,550	292,125	292,125
Interest Payments (2025)	0	0	0
Other/Extra Redemption	3,337	33,159	33,159
Total Expenditures	\$ 799,612	\$ 833,196	\$ 833,196
Excess/Shortfall	\$ -	\$ 37,795	\$ 37,795

	2021	2023	2025
FUND BALANCE AS OF 9/30/24	\$238,818	\$223,434	\$0
FY 2024/2025 ACTIVITY	\$14,760	\$23,035	\$0
FUND BALANCE AS OF 9/30/25	\$253,578	\$246,469	\$0

Notes

2021 Reserve Fund Balance = \$222,881\*. 2021 Revenue Fund Balance = \$30,697\*.

2023 Reserve Fund Balance = \$176,863\*. 2023 Revenue Fund Balance = \$69,606\*.

2025 Reserve Fund Balance = \$0.00\*. 2025 Revenue Fund Balance = \$0.00\*.

Revenue Account Balance To Be Used To Make 11/1/2025 Interest Payment

\* Approximate Amounts - Revenue Account Balance Is As of 9/30/25.

Series 2021 Bond Information

Original Par Amount =	\$7,975,000	Annual Principal Payment Due =
Interest Rate =	2.50% - 4.00%	May 1st
Issue Date =	April 2021	Annual Interest Payments Due =
Maturity Date =	May 2051	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$7,305,000	

Series 2023 Bond Information

Original Par Amount =	\$4,805,000	Annual Principal Payment Due =
Interest Rate =	5.250% - 6.250%	May 1st
Issue Date =	Sep-24	Annual Interest Payments Due =
Maturity Date =	May 2054	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$4,745,000	

Series 2025 Bond Information

Original Par Amount =	\$1,258,000	Annual Principal Payment Due =
Interest Rate =	4.000% - 5.500%	May 1st
Issue Date =	Oct-25	Annual Interest Payments Due =
Maturity Date =	May 2055	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$1,258,000	



AMENDED FINAL BUDGET  
 WEST VILLAGES IMPROVEMENT DISTRICT  
 UNIT 8 DEBT SERVICE FUND  
 FISCAL YEAR 2024/2025  
 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income (Master)	0	19,554	19,554
Debt Collections (Master)	725,308	721,603	721,603
Payment By Developer (Master)	0	0	0
Interest Income (Ser 2022)	0	30,779	30,779
Debt Collections (Ser 2022)	1,152,264	1,150,602	1,150,602
Payment By Developer (Ser 2022)	0	0	0
Bond Proceeds (Ser 2022 DSR)	0	0	0
<b>Total Revenues</b>	<b>\$ 1,877,572</b>	<b>\$ 1,922,539</b>	<b>\$ 1,922,539</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	280,000	280,000	280,000
Interest Payments (Master)	441,519	445,019	445,019
Principal Payments (Ser 2022)	255,000	255,000	255,000
Interest Payments (Ser 2022)	896,353	902,250	902,250
Other/Extra Redemption	4,700	0	0
<b>Total Expenditures</b>	<b>\$ 1,877,572</b>	<b>\$ 1,882,269</b>	<b>\$ 1,882,269</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 40,270</b>	<b>\$ 40,270</b>

	Master	Series 2022
FUND BALANCE AS OF 9/30/24	\$377,418	\$599,160
FY 2024/2025 ACTIVITY	\$16,139	\$24,131
FUND BALANCE AS OF 9/30/25	\$393,557	\$623,291

**Notes**  
 Master Reserve Fund Balance = \$362,656\*. Master Revenue Fund Balance = \$30,901.\*  
 Series 2022 Reserve Fund Balance = \$576,134\*. Series 2022 Revenue Fund Balance = \$47,157.\*  
 Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments  
 \* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

<b>Series 2021 Bond Information</b>		
Original Par Amount =	\$13,000,000	Annual Principal Payment Due =
Interest Rate =	2.50% - 4.00%	May 1st
Issue Date =	April 2021	Annual Interest Payments Due =
Maturity Date =	May 2051	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$11,915,000	
<b>Series 2022 Bond Information</b>		
Original Par Amount =	\$17,000,000	Annual Principal Payment Due =
Interest Rate =	4.625% - 5.500%	May 1st
Issue Date =	December 2022	Annual Interest Payments Due =
Maturity Date =	May 2053	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$16,505,000	



AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
UNIT 9 DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (Master)	0	38,306	38,306
Debt Collections (Master)	1,167,469	1,097,459	1,097,459
Payment By Developer (Master)	0	0	0
Other/Prepayment Revenue	0	29,964	29,964
Total Revenues	\$ 1,167,469	\$ 1,165,729	\$ 1,165,729
EXPENDITURES			
Principal Payments (Master)	255,000	280,000	280,000
Interest Payments (Master)	910,984	917,214	917,214
Other/Extra Redemption	1,485	0	0
Total Expenditures	\$ 1,167,469	\$ 1,197,214	\$ 1,197,214
Excess/Shortfall	\$ -	\$ (31,485)	\$ (31,485)

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

Master
\$826,999
(\$61,449)
\$765,550

Notes

Master Reserve Fund Balance = \$584,577\*. Master Revenue Fund Balance = \$210,937.\*

Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments

\* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

Series 2023 Bond Information		
Original Par Amount =	\$17,130,000	Annual Principal Payment Due =
Interest Rate =	4.625% - 5.625%	May 1st
Issue Date =	May-24	Annual Interest Payments Due =
Maturity Date =	May 2053	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$16,605,000	

**AMENDED FINAL BUDGET**  
**WEST VILLAGES IMPROVEMENT DISTRICT**  
**UNIT 10 DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income (Master)	0	36,962	36,962
Debt Collections (Master)	1,315,571	1,236,337	1,236,337
Payment By Developer (Master)	0	0	0
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>\$ 1,315,571</b>	<b>\$ 1,273,299</b>	<b>\$ 1,273,299</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	275,000	405,000	405,000
Interest Payments (Master)	1,035,656	1,055,727	1,055,727
Other/Extra Redemption	4,915	0	0
<b>Total Expenditures</b>	<b>\$ 1,315,571</b>	<b>\$ 1,460,727</b>	<b>\$ 1,460,727</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (187,427)</b>	<b>\$ (187,427)</b>

	<b>Master</b>
FUND BALANCE AS OF 9/30/24	\$1,052,989
FY 2024/2025 ACTIVITY	(\$187,427)
FUND BALANCE AS OF 9/30/25	\$865,562

Notes

Master Reserve Fund Balance = \$657,784\*. Master Revenue Fund Balance = \$167,987.\*Master Prepayment Fund Balance = \$39,790.\*  
Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments  
\* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

<b>Series 2024 Bond Information</b>		
Original Par Amount =	\$19,280,000	Annual Principal Payment Due =
Interest Rate =	4.500% - 5.625%	May 1st
Issue Date =	Mar-25	Annual Interest Payments Due =
Maturity Date =	May 2054	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$18,875,000	
<b>Series 2025 Bond Information</b>		
Original Par Amount =	\$8,360,000	Annual Principal Payment Due =
Interest Rate =	4.000% - 5.500%	May 1st
Issue Date =	Nov-25	Annual Interest Payments Due =
Maturity Date =	May 2055	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$8,360,000	

AMENDED FINAL BUDGET  
 WEST VILLAGES IMPROVEMENT DISTRICT  
 UNIT 11 DEBT SERVICE FUND  
 FISCAL YEAR 2024/2025  
 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
<b>REVENUES</b>			
Interest Income (Master)	0	0	0
Debt Collections (Master)	0	0	0
Payment By Developer (Master)	0	0	0
Bond Proceeds	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>EXPENDITURES</b>			
Principal Payments (Master)	0	0	0
Interest Payments (Master)	0	0	0
Other/Extra Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Excess/Shortfall</b>			
	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

FUND BALANCE AS OF 9/30/24	Master	\$0
FY 2024/2025 ACTIVITY		\$0
FUND BALANCE AS OF 9/30/25		\$0

Notes  
 Master Reserve Fund Balance = \$0.00\*. Master Revenue Fund Balance = \$0.00.\*  
 Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments  
 \* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

<b>Series 2025 Bond Information</b>		
Original Par Amount =	\$17,325,000	Annual Principal Payment Due =
Interest Rate =	4.75%	May 1st
Issue Date =	Nov-25	Annual Interest Payments Due =
Maturity Date =	May 2032	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$17,325,000	

AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
UNIT 12 DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (Master)	0	6,414	6,414
Debt Collections (Master)	0	84,915	84,915
Payment By Developer (Master)	0	0	0
Bond Proceeds	0	0	0
Total Revenues	\$ -	\$ 91,329	\$ 91,329
EXPENDITURES			
Principal Payments (Master)	0	0	0
Interest Payments (Master)	0	0	0
Other/Extra Redemption	0	0	0
Total Expenditures	\$ -	\$ -	\$ -
Excess/Shortfall	\$ -	\$ 91,329	\$ 91,329

FUND BALANCE AS OF 9/30/24	Master \$356,425
FY 2024/2025 ACTIVITY	\$91,329
FUND BALANCE AS OF 9/30/25	\$447,754

Notes

Master Reserve Fund Balance = \$356,425\*. Master Revenue Fund Balance = \$91,329.\*

Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments

\* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

Series 2025 Bond Information		
Original Par Amount =	\$10,045,000	Annual Principal Payment Due =
Interest Rate =	5.000% - 6.000%	May 1st
Issue Date =	Apr-25	Annual Interest Payments Due =
Maturity Date =	May 2055	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$10,045,000	

AMENDED FINAL BUDGET  
WEST VILLAGES IMPROVEMENT DISTRICT  
UNIT 13 DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ANNUAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 AMENDED FINAL BUDGET 10/1/24 - 9/30/25	FISCAL YEAR 2024/2025 ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (Master)	0	0	0
Debt Collections (Master)	0	0	0
Payment By Developer (Master)	0	0	0
Bond Proceeds	0	0	0
Total Revenues	\$ -	\$ -	-
EXPENDITURES			
Principal Payments (Master)	0	0	0
Interest Payments (Master)	0	0	0
Other/Extra Redemption	0	0	0
Total Expenditures	\$ -	\$ -	-
Excess/Shortfall	\$ -	\$ -	-

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

Master
\$0
\$0
\$0

Notes

Master Reserve Fund Balance = \$0\*. Master Revenue Fund Balance = \$0.\*

Revenue Account Balances To Be Used To Make 11/1/2025 Interest Payments

\* Approximate Amounts - Revenue Account Balances Is As of 9/30/25.

Series 2025 Bond Information		
Original Par Amount =	\$0	Annual Principal Payment Due =
Interest Rate =	4.500% - 5.625%	May 1st
Issue Date =	Dec-25	Annual Interest Payments Due =
Maturity Date =	May 2054	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$0	